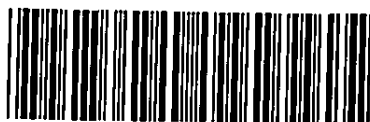


**Company Registration No. 3669280 (England and Wales)**

**SAVOY THEATRE HOLDINGS LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

WEDNESDAY



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## **SAVOY THEATRE HOLDINGS LIMITED**

### **COMPANY INFORMATION**

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**Directors**

H J Enright  
H H Panter  
S Tulchin  
N Tulchin  
R A Squire  
R G Bartner

**Secretary** H J Enright

**Company number** 3669280

**Registered office**

The Ambassadors  
Peacocks Centre  
Woking  
Surrey  
GU21 6GQ

**Auditors**

Saffery Champness  
Lion House  
Red Lion Street  
London  
WC1R 4GB

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## **SAVOY THEATRE HOLDINGS LIMITED**

### **CONTENTS**

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## **SAVOY THEATRE HOLDINGS LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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The directors present their report and financial statements for the year ended 30 September 2009

#### **Principal activities**

The principal activity of the company is the ownership of Savoy Theatre Limited, which it sold on the 22 February 2006

#### **Directors**

The following directors have held office since 1 October 2008

H J Enright  
H H Panter  
S Tulchin  
N Tulchin  
R A Squire  
R G Bartner

#### **Auditors**

Saffery Champness have expressed their willingness to remain in office as auditors of the company

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SAVOY THEATRE HOLDINGS LIMITED**

**DIRECTORS' REPORT (continued)  
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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**Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



H J Enright

24 June 2010

## **SAVOY THEATRE HOLDINGS LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SAVOY THEATRE HOLDINGS LIMITED**

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We have audited the financial statements of Savoy Theatre Holdings Limited for the year ended 30 September 2009 set out on pages 5-8. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's member, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 September 2009 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**SAVOY THEATRE HOLDINGS LIMITED**

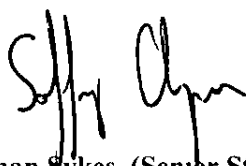
**INDEPENDENT AUDITORS' REPORT (continued)  
TO THE MEMBERS OF SAVOY THEATRE HOLDINGS LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



**Jonathan Sykes (Senior Statutory Auditor)  
for and on behalf of Saffery Champness**

30/6/10

**Chartered Accountants  
Statutory Auditors**

Lion House  
Red Lion Street  
London  
WC1R 4GB

**SAVOY THEATRE HOLDINGS LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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	Notes	2009 £	2008 £
		<hr/>	<hr/>
<b>Loss on ordinary activities before taxation</b>		-	-
Tax on loss on ordinary activities	2	-	-
		<hr/>	<hr/>
<b>Loss for the year</b>	5	-	-
		<hr/>	<hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

The notes on pages 7 to 8 form part of these financial statements



# SAVOY THEATRE HOLDINGS LIMITED

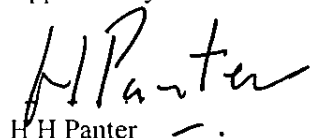
## BALANCE SHEET AS AT 30 SEPTEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Current assets</b>					
Debtors	3	<u>3,497,783</u>		<u>3,497,783</u>	
<b>Total assets less current liabilities</b>		<u>3,497,783</u>		<u>3,497,783</u>	
<b>Capital and reserves</b>					
Called up share capital	4	150,000		150,000	
Share premium account	5	4,350,000		4,350,000	
Profit and loss account	5	<u>(1,002,217)</u>		<u>(1,002,217)</u>	
<b>Shareholders' funds</b>	6	<u>3,497,783</u>		<u>3,497,783</u>	

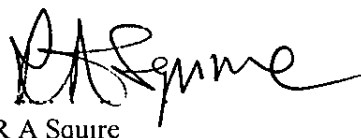
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

The notes on pages 7 to 8 form part of these financial statements

Approved by the Board and authorised for issue on 24 June 2010



H H Panter  
Director



R A Squire  
Director

Company Registration No. 3669280

## SAVOY THEATRE HOLDINGS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### 1.3 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 2 Taxation

	2009 £	2008 £
<b>Current tax charge</b>	<u>-</u>	<u>-</u>
<b>Factors affecting the tax charge for the year</b>		
Loss on ordinary activities before taxation	<u>-</u>	<u>-</u>
Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 0.00% (2008: 29.00%)	-	-
Effects of	<u>-</u>	<u>-</u>
<b>Current tax charge</b>	<u>-</u>	<u>-</u>

#### 3 Debtors

	2009 £	2008 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>3,497,783</u>	<u>3,497,783</u>

# SAVOY THEATRE HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 30 SEPTEMBER 2009

<b>4 Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000,000 "A" ordinary shares of 10p each	100,000	100,000
500,000 "B" ordinary shares of 10p each	50,000	50,000
	<u>150,000</u>	<u>150,000</u>
 <b>Allotted, called up and fully paid</b>		
1,000,000 "A" ordinary shares of 10p each	100,000	100,000
500,000 "B" ordinary shares of 10p each	50,000	50,000
	<u>150,000</u>	<u>150,000</u>
 <b>5 Statement of movements on reserves</b>		
	<b>Share premium account</b>	<b>Profit and loss account</b>
	<b>£</b>	<b>£</b>
Balance at 1 October 2008	<u>4,350,000</u>	<u>(1,002,217)</u>
Balance at 30 September 2009	<u>4,350,000</u>	<u>(1,002,217)</u>
 <b>6 Reconciliation of movements in shareholders' funds</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Loss for the financial year	-	-
Opening shareholders' funds	<u>3,497,783</u>	<u>3,497,783</u>
Closing shareholders' funds	<u>3,497,783</u>	<u>3,497,783</u>

## 7 Control

The company's parent company is Maidstone Productions (Savoy) Ltd. Maidstone Productions (Savoy) Ltd is a joint venture between ATG London Limited and Tulbart LLC. Neither party controls the company, although the day to day administration is undertaken by The Ambassador Theatre Group Limited, the parent company of ATG London Limited.