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The Secretary The Connaught Hotel Limited 3669 273 1 Savoy Hill WC2R 0BP

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5 May 2004

Dear Sir

This letter is formal notice of our resignation as auditors of The Connaught Hotel Limited with effect from the date hereof.

There are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

Deloitte & Touche LLP



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