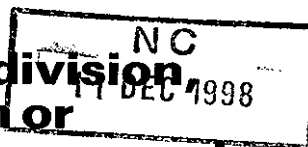


G

COMPANIES FORM No. 122

Notice of consolidation, division, sub-division, redemption or cancellation of shares, or conversion, re-conversion of stock into shares



122

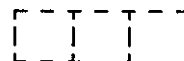
Please do not
write in
this margin

Pursuant to section 122 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies

For official use Company number



3669260

Name of company

*Insert full name
of company

*** SAVREG B LIMITED**

gives notice that:

Pursuant to a special resolution passed on 1 December 1998:

- (i) Each of the 2 ordinary shares of £1.00 each in issue were subdivided into 10 shares of 10p each and redesignated as 20 'A' ordinary shares of 10p each.
- (ii) Each of 99,998 authorised but unissued ordinary shares of £1.00 each were subdivided into 10 shares of 10p each and redesignated as 999,980 'A' ordinary shares of 10p each.
- (iii) Each of 50,000 authorised but unissued ordinary shares of £1.00 each were subdivided into 10 shares of 10p each and redesignated as 500,000 'B' ordinary shares of 10p each

†Insert Director,
Secretary,
Administrator,
Administrative
Receiver or Receiver
(Scotland) as
appropriate

Signed

DIRECTOR

Designation† Date 2/12/98

Presenter's name, address and
reference (if any):

Sarah Cruickshank
Deloitte & Touche
Hill House
1 Little New Street
London EC4A 3TR
0171 303 3624

For official use
General Section

Post room

