

REGISTERED NUMBER: 3669221 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
PLEASE HOLD (UK) LIMITED**

WEDNESDAY



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COMPANIES HOUSE

PLEASE HOLD (UK) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2007**

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PLEASE HOLD (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2007

DIRECTOR:	Mr G L Reed
SECRETARY:	Mr M Booth
REGISTERED OFFICE:	Oakland House Talbot Road Old Trafford Manchester M16 0PQ
REGISTERED NUMBER:	3669221 (England and Wales)
ACCOUNTANTS:	TFD Dunhams Chartered Accountants 11 Warwick Road Old Trafford Manchester M16 0QQ
BANKERS:	National Westminster Bank Plc Ashton House PO Box 666 Waterloo Street Bolton BL1 8FH
SOLICITORS:	Paul Ross & Company Alberton House The Parsonage Manchester M3 2WJ

PLEASE HOLD (UK) LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	106,506	42,859
Investments	3	-	-
		<u>106,506</u>	<u>42,859</u>
CURRENT ASSETS			
Debtors	4	1,982,823	1,051,651
Cash at bank and in hand		116,203	45,344
		<u>2,099,026</u>	<u>1,096,995</u>
CREDITORS			
Amounts falling due within one year		<u>2,698,304</u>	<u>2,691,102</u>
NET CURRENT LIABILITIES		<u>(599,278)</u>	<u>(1,594,107)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(492,772)</u>	<u>(1,551,248)</u>
PROVISIONS FOR LIABILITIES		<u>7,486</u>	<u>-</u>
NET LIABILITIES		<u><u>(500,258)</u></u>	<u><u>(1,551,248)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>(500,260)</u>	<u>(1,551,250)</u>
SHAREHOLDERS' FUNDS		<u><u>(500,258)</u></u>	<u><u>(1,551,248)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

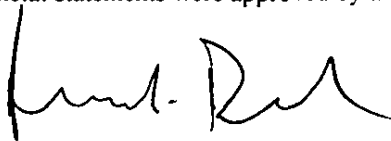
The notes form part of these abbreviated accounts

PLEASE HOLD (UK) LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 24 April 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'G L Reed', written in a cursive style.

Mr G L Reed - Director

The notes form part of these abbreviated accounts

PLEASE HOLD (UK) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The director has formally agreed to provide the necessary support for the next twelve months following the date of signature of the company's balance sheet. The director has prepared projected budgets and cash flows for the year to 31 December 2007 and on this basis, the director considers it appropriate to prepare the accounts on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

PLEASE HOLD (UK) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2007**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	89,819
Additions	85,081
	<hr/>
At 31 December 2007	174,900
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DEPRECIATION	
At 1 January 2007	46,960
Charge for year	21,434
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At 31 December 2007	68,394
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NET BOOK VALUE	
At 31 December 2007	106,506
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At 31 December 2006	42,859
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3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2007 and 31 December 2007	19,500
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AMORTISATION	
At 1 January 2007 and 31 December 2007	19,500
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NET BOOK VALUE	
At 31 December 2007	-
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At 31 December 2006	-
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4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (2006 - £80,697).

PLEASE HOLD (UK) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2007**

5. CALLED UP SHARE CAPITAL

Authorised:		Nominal	2007	2006
Number:	Class:	value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal	2007	2006
Number:	Class:	value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2007 and 31 December 2006:

	2007	2006
	£	£
Mr G L Reed		
Balance outstanding at start of year	245,447	12,594
Balance outstanding at end of year	515,728	245,447
Maximum balance outstanding during year	<u>515,728</u>	<u>245,447</u>

7. RELATED PARTY DISCLOSURES

Mr J P Clarke is a controlling shareholder in CVS (Commercial Valuers & Surveyors) Limited and in Strattons & Co (Consultants Surveyors) Limited, as well as being a shareholder in Please Hold (UK) Limited. Included in creditors at 31 December 2007 is an amount of **£367,092** (2006 £1,056,295) due to CVS (Commercial Valuers & Surveyors) Limited and an amount of **£30,000** (2006 £30,000) due to Strattons & Co (Consultants Surveyors) Limited.

During the period to 31 December 2007 Please Hold (UK) Limited charged CVS (Commercial Valuers & Surveyors) Limited **£241,250** (2006 £241,250) in respect of management services.

At the 31 December 2007 Mr J P Clarke was indebted to the company in the sum of **£613,940** (2006 £365,196).