

Abbreviated Financial Statements

for the Year Ended 30 November 2000

for

GRAIG ENVIRONMENTAL RECYCLING SERVICES
LIMITED



GRAIG ENVIRONMENTAL RECYCLING SERVICES
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Contents of the Abbreviated Financial Statements
for the Year Ended 30 November 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

GRAIG ENVIRONMENTAL RECYCLING SERVICES
LIMITED

Company Information
for the Year Ended 30 November 2000

DIRECTOR:	N Selby
SECRETARY:	Adrian James & Co
REGISTERED OFFICE:	Llanover House Llanover Road Pontypridd Rhondda Cynon Taff CF37 4LB
REGISTERED NUMBER:	03668881 (England and Wales)
ACCOUNTANTS:	ADRIAN JAMES & CO Chartered Accountants Llanover House Llanover Road PONTYPRIDD Mid Glamorgan CF37 4LB
BANKERS:	HSBC Plc Pontypridd Branch 92a Taff Street Pontypridd Mid-Glamorgan CF37 4SR

GRAIG ENVIRONMENTAL RECYCLING SERVICES
LIMITED

Abbreviated Balance Sheet
30 November 2000

		30.11.00		30.11.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		46,733		60,970
CURRENT ASSETS:					
Stocks		11,750		2,423	
Debtors		10,522		7,881	
Cash at bank and in hand		7,730		35	
		30,002		10,339	
CREDITORS: Amounts falling due within one year	3	75,513		77,689	
NET CURRENT LIABILITIES:			(45,511)		(67,350)
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,222		(6,380)
CREDITORS: Amounts falling due after more than one year	3		-		3,145
			£1,222		£(9,525)
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			1,122		(9,625)
SHAREHOLDERS' FUNDS:			£1,222		£(9,525)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

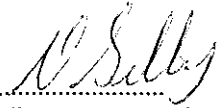
The notes form part of these financial statements

GRAIG ENVIRONMENTAL RECYCLING SERVICES
LIMITED

Abbreviated Balance Sheet
30 November 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


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N Selby - DIRECTOR

Approved by the Board on 16/07/01

The notes form part of these financial statements

GRAIG ENVIRONMENTAL RECYCLING SERVICES
LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 30 November 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 December 1999	76,775
Additions	1,960
	<u>78,735</u>
At 30 November 2000	78,735
DEPRECIATION:	
At 1 December 1999	15,805
Charge for year	16,197
	<u>32,002</u>
At 30 November 2000	32,002
NET BOOK VALUE:	
At 30 November 2000	46,733
At 30 November 1999	60,970

**GRAIG ENVIRONMENTAL RECYCLING SERVICES
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**Notes to the Abbreviated Financial Statements
for the Year Ended 30 November 2000**

3. CREDITORS

The following secured debts are included within creditors:

	30.11.00	30.11.99
	£	£
Hire purchase contracts	2,119	5,295
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.11.00	30.11.99
			£	£
1,000	Ordinary shares	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.00	30.11.99
			£	£
100	Ordinary shares	£1	100	100
			<u> </u>	<u> </u>