

Registered number.  
03668881  
England and Wales

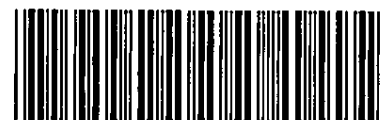
**Graig Environmental Recycling Services Ltd**

Unaudited Abbreviated Report and Accounts

30 November 2007

Figureheads Accounting Solutions  
8 Nightingales Bush  
Pontypridd  
RCT  
CF37 4BP

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**Graig Environmental Recycling Services Ltd**  
**Contents of the Abbreviated Accounts**  
**for the year ended 30 November 2007**

	Page
Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4 to 5

**Graig Environmental Recycling Services Ltd  
Accountants' Report  
for the year ended 30 November 2007**

**Accountants' Report to the directors on the unaudited  
abbreviated accounts of Graig Environmental Recycling Services Ltd**

You consider that the company is exempt from an audit for the year ended 30 November 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the company and on the basis of information or explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

**Figureheads Accounting Solutions**

8 Nightingales Bush  
Pontypridd  
RCT  
CF37 4BP

Date 15 September 2008

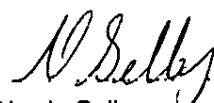
**Graig Environmental Recycling Services Ltd**  
**Abbreviated Balance Sheet**  
**as at 30 November 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>	2		
Tangible assets		139,399	154,124
<b>Current assets</b>			
Stocks		36,971	11,000
Debtors		79,579	93,076
Cash at bank and in hand		124,992	118,230
		241,542	222,306
<b>Creditors, amounts falling due within one year</b>		(192,980)	(173,165)
<b>Net current assets</b>		48,562	49,141
<b>Total assets less current liabilities</b>		187,961	203,265
<b>Creditors: amounts falling due after more than one year</b>		(36,718)	(70,485)
<b>Provisions for liabilities</b>		-	(212)
<b>Net assets</b>		151,243	132,568
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		151,143	132,468
<b>Shareholders' funds</b>		151,243	132,568

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors



Nicola Selby  
Director

Approved by the board 15 September 2008

**Graig Environmental Recycling Services Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2007**

**1 Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Motor vehicles	25% straight line
Fixtures and fittings	20% straight line

**Stocks**

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.



**Graig Environmental Recycling Services Ltd**  
**Notes to the Abbreviated Accounts - continued**  
**for the year ended 30 November 2007**

**2 Fixed assets**

	<b>Tangible Assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 December 2006	363,010	363,010
Additions	54,399	54,399
Disposals	(15,874)	(15,874)
At 30 November 2007	<u>401,535</u>	<u>401,535</u>
<b>Depreciation</b>		
At 1 December 2006	208,886	208,886
Charge for the year	65,156	65,156
Disposals	(11,906)	(11,906)
At 30 November 2007	<u>262,136</u>	<u>262,136</u>
<b>Net book value</b>		
At 30 November 2007	<u>139,399</u>	<u>139,399</u>
At 30 November 2006	<u>154,124</u>	<u>154,124</u>

**3 Share capital - equity shares**

	<b>2007 No Shares</b>	<b>2007 £</b>	<b>2006 £</b>
Authorised share capital			
Ordinary A	1,000	<u>1,000</u>	<u>1,000</u>
Allotted, called up fully paid share capital			
Ordinary A	100	<u>100</u>	<u>100</u>