

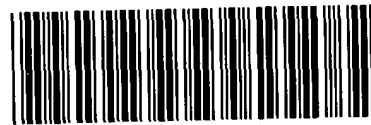
Report of the Directors and

Unaudited Financial Statements for the Year Ended 28 February 2019

for

Blue Hills Software Company Limited

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Blue Hills Software Company Limited

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for the Year Ended 28 February 2019

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Blue Hills Software Company Limited

Company Information

for the Year Ended 28 February 2019

DIRECTORS:

Mr D Rudlin
Mr K Shbib
Mrs S Rudlin

SECRETARY:

Mr D Rudlin

REGISTERED OFFICE:

3 Fisherman's Wharf
Diamond Road
Whitstable
Kent
CT5 1FW

REGISTERED NUMBER:

03668746 (England and Wales)

ACCOUNTANTS:

Robert Ko & Company
Chartered Accountants
33 Crofton Avenue
London
W4 3EW

Blue Hills Software Company Limited

Report of the Directors
for the Year Ended 28 February 2019

The directors present their report with the financial statements of the company for the year ended 28 February 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of software consultancy.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2018 to the date of this report.

Mr D Rudlin
Mr K Shbib
Mrs S Rudlin

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr D Rudlin - Director

Date: 14/8/19

Blue Hills Software Company Limited

Income Statement
for the Year Ended 28 February 2019

	Notes	28.2.19 £	28.2.18 £
TURNOVER		63,250	64,712
Cost of sales		<u>2,362</u>	<u>3,189</u>
GROSS PROFIT		60,888	61,523
Administrative expenses		<u>40,972</u>	<u>55,155</u>
OPERATING PROFIT	3	19,916	6,368
Interest payable and similar expenses		<u>925</u>	<u>1,754</u>
PROFIT BEFORE TAXATION		18,991	4,614
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>18,991</u></u>	<u><u>4,614</u></u>

The notes form part of these financial statements

Blue Hills Software Company Limited (Registered number: 03668746)

Balance Sheet
28 February 2019

	Notes	28.2.19 £	28.2.18 £
FIXED ASSETS			
Tangible assets	4	5,551	7,401
CURRENT ASSETS			
Debtors	5	4,267	3,069
CREDITORS			
Amounts falling due within one year	6	15,215	34,858
NET CURRENT LIABILITIES		(10,948)	(31,789)
TOTAL ASSETS LESS CURRENT LIABILITIES		(5,397)	(24,388)
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(5,497)	(24,488)
SHAREHOLDERS' FUNDS		(5,397)	(24,388)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Blue Hills Software Company Limited (Registered number: 03668746)

Balance Sheet - continued
28 February 2019

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14/8/19 and were signed on its behalf by:



.....
Mr D Rudlin - Director



.....
Mrs S Rudlin - Director

The notes form part of these financial statements

Blue Hills Software Company Limited

Notes to the Financial Statements for the Year Ended 28 February 2019

1. **STATUTORY INFORMATION**

Blue Hills Software Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company had net liabilities as at the balance sheet date. However, the board of directors have concluded that the company remains a going concern as Mr D Rudlin and Mrs S Rudlin, two of the directors and shareholders will continue to support the company as and when needed.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

3. **OPERATING PROFIT**

The operating profit is stated after charging:

	28.2.19	28.2.18
	£	£
Depreciation - owned assets	<u>1,850</u>	<u>2,468</u>

Blue Hills Software Company Limited

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 March 2018				
and 28 February 2019	4,650	5,493	44,878	55,021
DEPRECIATION				
At 1 March 2018	1,163	4,640	41,817	47,620
Charge for year	872	213	765	1,850
At 28 February 2019	2,035	4,853	42,582	49,470
NET BOOK VALUE				
At 28 February 2019	2,615	640	2,296	5,551
At 28 February 2018	3,487	853	3,061	7,401

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19 £	28.2.18 £
Trade debtors	4,223	3,025
Other debtors	44	44
	4,267	3,069

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19 £	28.2.18 £
Bank loans and overdrafts	1,869	16,112
Trade creditors	(1)	-
Taxation and social security	1,072	2,332
Other creditors	12,275	16,414
	15,215	34,858

7. **RELATED PARTY DISCLOSURES**

The company paid consultancy fees to a partnership with Mr D Rudlin and Mrs S Rudlin being partners of the partnership. Both Mr D Rudlin and Mrs S Rudlin are directors and shareholders of the company. The total amount of fees paid to the partnership for the year amounted to £16,100 (2018: £30,133).

Blue Hills Software Company Limited

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

8. **CONTROLLING PARTY**

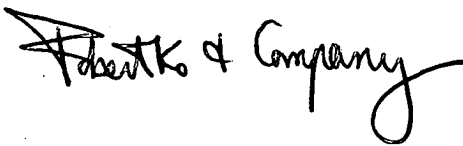
Both Mr D Rudlin and Mrs S Rudlin are directors and shareholders of the company. Together they own 55% of the issued share capital of the company and therefore have control of the company.

Blue Hills Software Company Limited

Report of the Accountants to the Directors of
Blue Hills Software Company Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2019 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Robert Ko & Company
Chartered Accountants
33 Crofton Avenue
London
W4 3EW

Date: 14 August 2019