

# KMS (London) Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 July 2017

# KMS (London) Limited

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# **KMS (London) Limited**

## **Company Information**

**Directors** Mr Krishan Lal Bajaj  
Dr Arun Bajaj

**Company secretary** Mr Krishan Lal Bajaj

**Registered office** 16 Binley Road  
Gosford Green  
Coventry  
West Midlands  
CV3 1HZ

**Bankers** Barclays Bank Plc  
West Midlands Corporate Team  
West Midlands Corporate Team  
PO Box 1352  
25 High Street  
Coventry  
West Midlands  
CV1 5ZA

**KMS (London) Limited**  
**(Registration number: 03668280)**  
**Balance Sheet as at 31 July 2017**

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors	<u>4</u>	-	9,703
Cash at bank and in hand		1,389	1,738
		1,389	11,441
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	(1,425,753)	(1,435,360)
<b>Net liabilities</b>		(1,424,364)	(1,423,919)
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Profit and loss account		(1,434,364)	(1,433,919)
<b>Total equity</b>		(1,424,364)	(1,423,919)

For the financial year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 April 2018 and signed on its behalf by:

.....  
Mr Krishan Lal Bajaj

Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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# **KMS (London) Limited**

## **Notes to the Financial Statements for the Year Ended 31 July 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

16 Binley Road  
Gosford Green  
Coventry  
West Midlands  
CV3 1HZ

The principal place of business is:

KMS House  
191-194 Bradford Street  
Digbeth  
Birmingham  
B12 0JD

These financial statements were authorised for issue by the Board on 30 April 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# KMS (London) Limited

## Notes to the Financial Statements for the Year Ended 31 July 2017

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2016 - 0).

### 4 Debtors

	2017 £	2016 £
Other debtors	-	9,703
Total current trade and other debtors	-	9,703

### 5 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		1,403,503	1,411,060
Other creditors		22,250	24,300
		1,425,753	1,435,360

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.