

KMS (London) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2019

KMS (London) Limited

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KMS (London) Limited

Company Information

Directors Dr Arun Bajaj
Mr Krishan Lal Bajaj

Company secretary Mr Krishan Lal Bajaj

Registered office 16 Binley Road
Coventry
CV3 1HZ

KMS (London) Limited
(Registration number: 03668280)
Balance Sheet as at 31 July 2019

	Note	2019 £	2018 £
Current assets			
Cash at bank and in hand		76	253
Creditors: Amounts falling due within one year	<u>4</u>	<u>(1,425,193)</u>	<u>(1,424,953)</u>
Net liabilities		<u><u>(1,425,117)</u></u>	<u><u>(1,424,700)</u></u>
Capital and reserves			
Called up share capital	<u>5</u>	10,000	10,000
Profit and loss account		<u>(1,435,117)</u>	<u>(1,434,700)</u>
Shareholders' deficit		<u><u>(1,425,117)</u></u>	<u><u>(1,424,700)</u></u>

For the financial year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 July 2020 and signed on its behalf by:

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Mr Krishan Lal Bajaj
Company secretary and director

KMS (London) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

16 Binley Road
Coventry
CV3 1HZ

The principal place of business is:

KMS House
191-194 Bradford Street
Digbeth
Birmingham
B12 0JD

These financial statements were authorised for issue by the Board on 30 July 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Depreciation

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

KMS (London) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2018 - 0).

4 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		1,403,503	1,403,503
Accruals and deferred income		15,190	14,950
Other creditors		6,500	6,500
		<u>1,425,193</u>	<u>1,424,953</u>

5 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	10,000	10,000	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.