

**L'ESCARGOT CREATIONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**For the year ended 31 October 2009**

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COMPANIES HOUSE

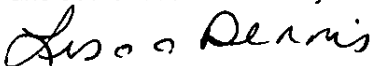
**L'ESCARGOT CREATIONS LIMITED**  
Registered number 3668095

**ABBREVIATED BALANCE SHEET**  
as at 31 October 2009

	Note	£	2009 £	£	2008 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		162		215
<b>CURRENT ASSETS</b>					
Cash at bank		273,998		276,000	
<b>CREDITORS</b> amounts falling due within one year		(2,439)		(2,976)	
<b>NET CURRENT ASSETS</b>			271,559		273,024
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			271,721		273,239
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Profit and loss account			271,711		273,229
<b>SHAREHOLDERS' FUNDS</b>			271,721		273,239

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2009 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on

  
**Mrs L Dennis**  
Director

May 28th 2010

The notes on pages 2 to 3 form part of these financial statements

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## **L'ESCARGOT CREATIONS LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 October 2009**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

##### **1.2 CASH FLOW**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

##### **1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	25%	reducing balance
Office equipment	-	25%	reducing balance
Computer equipment	-	25%	straight line

##### **1.4 DEFERRED TAXATION**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

##### **1.5 FOREIGN CURRENCIES**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

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**L'ESCARGOT CREATIONS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 October 2009**

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**2 TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
At 1 November 2008 and 31 October 2009	<u>5,434</u>
<b>DEPRECIATION</b>	
At 1 November 2008	5,219
Charge for the year	53
	<u>5,272</u>
At 31 October 2009	
<b>NET BOOK VALUE</b>	
At 31 October 2009	<u>162</u>
At 31 October 2008	<u>215</u>

