

**L'ESCARGOT CREATIONS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**for the year ended 31 October 2013**

WEDNESDAY



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26/02/2014

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COMPANIES HOUSE

**L'ESCARGOT CREATIONS LIMITED**  
**Registered number: 03668095**

**ABBREVIATED BALANCE SHEET**  
**as at 31 October 2013**

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Tangible assets	2		50		67
<b>CURRENT ASSETS</b>					
Debtors		-		275	
Cash at bank		280,384		280,461	
		<u>280,384</u>		<u>280,736</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(3,054)</u>		<u>(3,055)</u>	
<b>NET CURRENT ASSETS</b>			<u>277,330</u>		<u>277,681</u>
<b>NET ASSETS</b>			<u>277,380</u>		<u>277,748</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10		10
Profit and loss account			<u>277,370</u>		<u>277,738</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>277,380</u>		<u>277,748</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

*February 18 2014*



**Mrs L Dennis**  
Director

The notes on pages 2 to 3 form part of these financial statements

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## **L'ESCARGOT CREATIONS LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 October 2013**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

##### **1.2 CASH FLOW**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

##### **1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	- 25% reducing balance
Office equipment	- 25% reducing balance
Computer equipment	- 25% straight line

##### **1.4 DEFERRED TAXATION**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

##### **1.5 FOREIGN CURRENCIES**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

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**L'ESCARGOT CREATIONS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 October 2013**

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**2. TANGIBLE FIXED ASSETS**

	<b>£</b>
<b>COST</b>	
At 1 November 2012 and 31 October 2013	<u>3,345</u>
<b>DEPRECIATION</b>	
At 1 November 2012	3,278
Charge for the year	<u>17</u>
At 31 October 2013	<u>3,295</u>
<b>NET BOOK VALUE</b>	
At 31 October 2013	<u>50</u>
At 31 October 2012	<u>67</u>

**3 SHARE CAPITAL**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
10 Ordinary shares shares of £1 each	<u>10</u>	<u>10</u>