

Registration number 3667761

Display I.T International Limited
Abbreviated accounts
for the year ended 31st March 2004



Display I.T International Limited

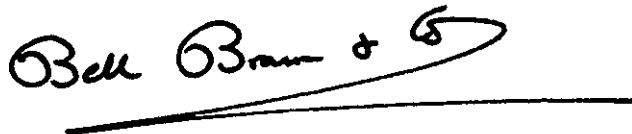
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Display I.T International Limited

**Accountants' report on the unaudited financial statements to the director of
Display I.T International Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, reading "Bell Brown & Co", with a long horizontal line underneath it.

**Bell Brown & Co
Accountants
Stoneygate House
2-4 Greenfield Road
Holmfirth
HD9 2JT**

Date: 10th August 2004

Display I.T International Limited

**Abbreviated balance sheet
as at 31st March 2004**

	Notes	2004		2003	
		£	£	£	£
Fixed assets					
Intangible assets	2		13,000		13,000
Tangible assets	2		21,656		18,812
			<u>34,656</u>		<u>31,812</u>
Current assets					
Stocks		4,707		4,080	
Debtors		287,095		183,740	
		<u>291,802</u>		<u>187,820</u>	
Creditors: amounts falling due within one year		<u>(251,155)</u>		<u>(182,052)</u>	
Net current assets			<u>40,647</u>		<u>5,768</u>
Total assets less current liabilities			75,303		37,580
Provisions for liabilities and charges			<u>(1,118)</u>		<u>(1,206)</u>
Net assets			<u>74,185</u>		<u>36,374</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			74,183		36,372
Shareholders' funds			<u>74,185</u>		<u>36,374</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Display I.T International Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31st March 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10th August 2004 and signed on its behalf by



Robert Beddows
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Display I.T International Limited

Notes to the abbreviated financial statements for the year ended 31st March 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Reducing balance
Motor vehicles	- 25% Reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

Display I.T International Limited

Notes to the abbreviated financial statements for the year ended 31st March 2004

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2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	£	£
Cost			
At 1st April 2003	13,000	29,843	42,843
Additions	-	11,187	11,187
Disposals	-	(3,500)	(3,500)
At 31st March 2004	<u>13,000</u>	<u>37,530</u>	<u>50,530</u>
Depreciation and			
At 1st April 2003	-	11,031	11,031
On disposals	-	(875)	(875)
Charge for year	-	5,718	5,718
At 31st March 2004	<u>-</u>	<u>15,874</u>	<u>15,874</u>
Net book values			
At 31st March 2004	<u>13,000</u>	<u>21,656</u>	<u>34,656</u>
At 31st March 2003	<u>13,000</u>	<u>18,812</u>	<u>31,812</u>
3. Share capital		2004	2003
		£	£
Authorised			
10,000 Ordinary shares of 1 each		<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid			
2 Ordinary shares of 1 each		<u>2</u>	<u>2</u>
4. Transactions with director			
Robert Beddows	<u>-</u>	<u>13,881</u>	<u>-</u>

During the period the Company charged £26000(2002 £24000) for the supply of materials to Display I.T, a partnership in which the director is a partner.