

Registration number 3667761

Display I.T International Limited

Abbreviated accounts

for the year ended 31st March 2003



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Display I.T International Limited

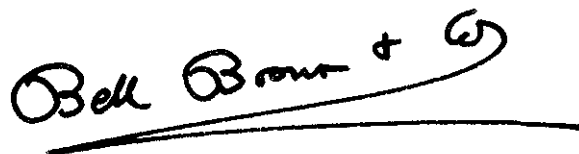
Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Display I.T International Limited

**Accountants' report on the unaudited financial statements to the director of
Display I.T International Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in cursive script that reads "Bell Brown & Co". The signature is written in black ink and is underlined with a single horizontal line.

**Bell Brown & Co
Accountants
Stoneygate House
2-4 Greenfield Road
Holmfirth
HD9 2JT**

Date: 22nd January 2004

Display I.T International Limited

**Abbreviated balance sheet
as at 31st March 2003**

	Notes	2003		2002	
		£	£	£	£
Fixed assets					
Intangible assets	2		13,000		13,000
Tangible assets	2		18,812		12,629
			<u>31,812</u>		<u>25,629</u>
Current assets					
Stocks		4,080		7,249	
Debtors		183,740		190,271	
		<u>187,820</u>		<u>197,520</u>	
Creditors: amounts falling due within one year		<u>(182,052)</u>		<u>(201,834)</u>	
Net current assets/(liabilities)			<u>5,768</u>		<u>(4,314)</u>
Total assets less current liabilities			<u>37,580</u>		<u>21,315</u>
Provisions for liabilities and charges			<u>(1,206)</u>		<u>-</u>
Net assets			<u><u>36,374</u></u>		<u><u>21,315</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			36,372		21,313
Shareholders' funds			<u><u>36,374</u></u>		<u><u>21,315</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Display I.T International Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31st March 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2003 and

(c) that I acknowledge our responsibilities for:

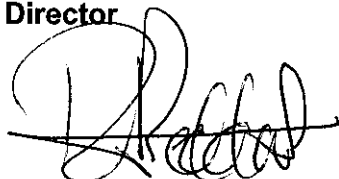
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 22nd January 2004 and signed on its behalf by

Robert Beddows
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Display I.T International Limited

Notes to the abbreviated financial statements for the year ended 31st March 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Reducing balance
Motor vehicles	- 25% Reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

Display I.T International Limited

Notes to the abbreviated financial statements for the year ended 31st March 2003

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2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	assets	£
Cost			
At 1st April 2002	13,000	19,767	32,767
Additions	-	12,521	12,521
Disposals	-	(2,445)	(2,445)
At 31st March 2003	13,000	29,843	42,843
Depreciation and			
At 1st April 2002	-	7,138	7,138
On disposals	-	(611)	(611)
Charge for year	-	4,504	4,504
At 31st March 2003	-	11,031	11,031
Net book values			
At 31st March 2003	13,000	18,812	31,812
At 31st March 2002	13,000	12,629	25,629
3. Share capital		2003	2002
		£	£
Authorised			
10,000 Ordinary shares of £1 each		10,000	10,000
Allotted, called up and fully paid			
2 Ordinary shares of £1 each		2	2
4. Transactions with director			
Robert Beddows	13,881	-	-

During the period the Company was charged £nil (2001 £12,000) for management charges by Display I.T, a partnership in which one Directors is a partner. At the balance sheet date the company was owed £nil [2001 £101347] by Display I T .