

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Display IT International Ltd**

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for the Year Ended 31 March 2016**

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Display IT International Ltd
Company Information
for the Year Ended 31 March 2016

DIRECTOR: A S Crowe

SECRETARY: K L Meredith

REGISTERED OFFICE: Brian Royd Business Centre
Saddleworth Road
Greetland
HALIFAX
West Yorkshire
HX4 8NF

REGISTERED NUMBER: 03667761 (England and Wales)

ACCOUNTANTS: Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>3,026</u>		<u>1,249</u>
			3,026		1,249
CURRENT ASSETS					
Stocks		24,190		28,812	
Debtors		<u>100,645</u>		<u>107,019</u>	
		124,835		135,831	
CREDITORS					
Amounts falling due within one year	4	<u>123,284</u>		<u>125,686</u>	
NET CURRENT ASSETS			<u>1,551</u>		<u>10,145</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,577		11,394
CREDITORS					
Amounts falling due after more than one year	4		<u>2,669</u>		<u>9,654</u>
NET ASSETS			<u>1,908</u>		<u>1,740</u>
CAPITAL AND RESERVES					
Called up share capital	5		4		4
Profit and loss account			<u>1,904</u>		<u>1,736</u>
SHAREHOLDERS' FUNDS			<u>1,908</u>		<u>1,740</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 December 2016 and were signed by:

A S Crowe - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amount received or receivable for goods and services provided to customers excluding VAT.

Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and a fair value of the net separate assets. It is being amortised to profit and loss account over its estimated economic life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements,

Deferred tax is measured at the average tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>21,000</u>
AMORTISATION	
At 1 April 2015 and 31 March 2016	<u>21,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	36,698
Additions	3,392
Disposals	<u>(10,075)</u>
At 31 March 2016	<u>30,015</u>
DEPRECIATION	
At 1 April 2015	35,449
Charge for year	1,615
Eliminated on disposal	<u>(10,075)</u>
At 31 March 2016	<u>26,989</u>
NET BOOK VALUE	
At 31 March 2016	<u>3,026</u>
At 31 March 2015	<u>1,249</u>

4. CREDITORS

Creditors include an amount of £ 44,854 (31.3.15 - £ 35,795) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Display IT International Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Display IT International Ltd for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Display IT International Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Display IT International Ltd and state those matters that we have agreed to state to the director of Display IT International Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Display IT International Ltd director for our work or for this report.

It is your duty to ensure that Display IT International Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Display IT International Ltd. You consider that Display IT International Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Display IT International Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

2 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.