

REGISTERED NUMBER: 3667761 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2008**  
**for**  
**Display 17 International Ltd**

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**Display IT International Ltd**

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for the Year Ended 31 March 2008**

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**Display IT International Ltd**  
**Company Information**  
**for the Year Ended 31 March 2008**

**DIRECTOR:** A S Crowe

**SECRETARY:** K L Booth

**REGISTERED OFFICE:** Brian Royd Business Centre  
Saddleworth Road  
Greetland  
HALIFAX  
West Yorkshire  
HX4 8NF

**REGISTERED NUMBER:** 3667761 (England and Wales)

**ACCOUNTANTS:** Stirk Laidlaw & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**Display IT International Ltd**

**Abbreviated Balance Sheet  
31 March 2008**

	Notes	31.3.08 £	£	31.3.07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		14,200		16,300
Tangible assets	3		1,648		4,808
			<u>15,848</u>		<u>21,108</u>
<b>CURRENT ASSETS</b>					
Stocks		7,000		9,800	
Debtors		139,772		103,420	
Cash in hand		200		200	
		<u>146,972</u>		<u>113,420</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	146,162		106,367	
<b>NET CURRENT ASSETS</b>			<u>810</u>		<u>7,053</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>16,658</u>		<u>28,161</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		4		4
Profit and loss account			16,654		28,157
<b>SHAREHOLDERS' FUNDS</b>			<u>16,658</u>		<u>28,161</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 23 January 2009 and were signed by:



A S Crowe - Director

The notes form part of these abbreviated accounts

## Display IT International Ltd

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### Turnover

Turnover represents the amount received or receivable for goods and services provided to customers excluding VAT.

##### Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and a fair value of the net separate assets. It is being amortised to profit and loss account over its estimated economic life of ten years.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

#### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2007	
and 31 March 2008	21,000
<b>AMORTISATION</b>	
At 1 April 2007	4,700
Charge for year	2,100
At 31 March 2008	6,800
<b>NET BOOK VALUE</b>	
At 31 March 2008	14,200
At 31 March 2007	16,300

**Display IT International Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2008**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	29,574
Additions	1,315
Disposals	(3,500)
	<hr/>
At 31 March 2008	27,389
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2007	24,766
Charge for year	1,850
Eliminated on disposal	(875)
	<hr/>
At 31 March 2008	25,741
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<b>NET BOOK VALUE</b>	
At 31 March 2008	1,648
	<hr/>
At 31 March 2007	4,808
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**4. CREDITORS**

Creditors include an amount of £42,185 (31.3.07 - £34,622) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
			£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
			£	£
4	Ordinary	£1	4	4
			<hr/>	<hr/>

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Display IT International Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS



23 January 2009