

Companies Hse

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

FOR

GRANGEVALE LIMITED



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COMPANIES HOUSE

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27/07/2006

GRANGEVALE LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2005

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GRANGEVALE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2005

DIRECTOR: A F Bullivant

SECRETARY: L Bullivant

REGISTERED OFFICE: 92 - 124 Wiltshire Road
Chaddesden
Derby
DE21 6EZ

REGISTERED NUMBER: 3667256 (England and Wales)

ACCOUNTANTS: HSKS Limited
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
Derbyshire
DE24 8JY

GRANGEVALE LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2005

	Notes	2005 £	£	2004 £	£
FIXED ASSETS					
Tangible assets	2		18,350		19,113
CURRENT ASSETS					
Stocks		44,613		27,104	
Debtors		30,832		111,673	
Cash in hand		50		-	
		75,495		138,777	
CREDITORS					
Amounts falling due within one year		65,565		92,043	
NET CURRENT ASSETS			9,930		46,734
TOTAL ASSETS LESS CURRENT LIABILITIES			28,280		65,847
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			28,278		65,845
SHAREHOLDERS' FUNDS			28,280		65,847

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



A F Bullivant - Director

Approved by the Board on 18 July 2006

The notes form part of these abbreviated accounts

GRANGEVALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- not provided
Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2004	30,087
Additions	4,022
	<hr/>
At 30 September 2005	34,109
	<hr/>
DEPRECIATION	
At 1 October 2004	10,975
Charge for year	4,784
	<hr/>
At 30 September 2005	15,759
	<hr/>
NET BOOK VALUE	
At 30 September 2005	18,350
	<hr/>
At 30 September 2004	19,112
	<hr/>

GRANGEVALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2005

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

4. RELATED PARTY DISCLOSURES

During the year the company has provided car repair, maintenance and other services amounting to £224,742 (2004 - £271,990) to Aquaglobe Limited, a company of which Mr Bullivant is a director and shareholder. At 30 September 2005 the company was owed £15,145 (2004 - £96,323), and this has been included in debtors in the financial statements.

During the year the company has occupied premises owned by Darley Park Properties Limited, a company owned by Mr A F Bullivant and of which he is also a director. Mrs R Bullivant resigned as a director on 1 October 2004. The rent payable for the year amounted to £Nil (2004 - £12,000). The balance owed to Darley Park Properties at the year end amounted to £30,356 (2004 - £30,356) and this is included in creditors in the financial statements.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GRANGEVALE LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 September 2005 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.


This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 September 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

HSKS Limited
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
Derbyshire
DE24 8JY

HSKS Limited


18 July 2006