

Registered Number 03667052

The British East India Company Ltd

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Intangible		5,500	5,500
Tangible		1	1
		<u>5,501</u>	<u>5,501</u>
Current assets			
Debtors	20	0	0
Cash at bank and in hand		3,570	4,385
Total current assets		<u>3,590</u>	<u>4,385</u>
Creditors: amounts falling due within one year		(21,572)	(21,872)
Net current assets (liabilities)		(17,982)	(17,487)
Total assets less current liabilities		<u>(12,481)</u>	<u>(11,986)</u>
Total net assets (liabilities)		<u>(12,481)</u>	<u>(11,986)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(12,581)	(12,086)

Shareholders funds

(12,481)

(11,986)

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 November 2016

And signed on their behalf by:

Captain W G MacDonald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 15% Reducing Balance Method

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2015	5,500	152	5,652
At 31 March 2016	5,500	152	5,652
Depreciation			
At 01 April 2015		151	151

At 31 March 2016		151	151
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Net Book Value

At 31 March 2016	5,500	1	5,501
At 31 March 2015	5,500	1	5,501

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100