

FINANCIAL PERIOD DATA REFRESH REQUIRED
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Registration number: 03666978

Alliance Technical Services Ltd

Unaudited Filleted Abridged Financial Statements
for the Year Ended 31 March 2023

Knight Brown Chartered Certified Accountants
3 Crewe Road
Sandbach
Cheshire
CW11 4NE

Alliance Technical Services Ltd

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Alliance Technical Services Ltd

Company Information

Directors	Mr Anthony Colin Lowe Mr Derek Lowe Mr Andrew David Lowe Mrs Sandra Lowe
Company secretary	Mr Derek Lowe
Registered office	8 Palmerston Street Joiners Square Industrial Estate Stoke on Trent Staffordshire ST1 3EU
Accountants	Knight Brown Chartered Certified Accountants 3 Crewe Road Sandbach Cheshire CW11 4NE

Alliance Technical Services Ltd
(Registration number: 03666978)
Abridged Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	64,592	36,218
Current assets			
Debtors	<u>5</u>	95,386	224,419
Cash at bank and in hand		86,590	53,692
		<hr/> 181,976	<hr/> 278,111
Prepayments and accrued income		74,804	94,970
Creditors: Amounts falling due within one year		<hr/> (102,655)	<hr/> (185,238)
Net current assets		<hr/> 154,125	<hr/> 187,843
Total assets less current liabilities		218,717	224,061
Creditors: Amounts falling due after more than one year		-	(2,158)
Provisions for liabilities		(12,272)	(6,881)
Accruals and deferred income		<hr/> (1,750)	<hr/> (4,033)
Net assets		<hr/> <hr/> 204,695	<hr/> <hr/> 210,989
Capital and reserves			
Called up share capital	<u>6</u>	50	50
Retained earnings		<hr/> 204,645	<hr/> 210,939
Shareholders' funds		<hr/> <hr/> 204,695	<hr/> <hr/> 210,989

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 3 August 2023 and signed on its behalf by:

Alliance Technical Services Ltd
(Registration number: 03666978)
Abridged Balance Sheet as at 31 March 2023

.....
Mr Anthony Colin Lowe
Director

.....
Mr Derek Lowe
Company secretary and director

Alliance Technical Services Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

8 Palmerston Street
Joiners Square Industrial Estate
Stoke on Trent
Staffordshire
ST1 3EU
United Kingdom

These financial statements were authorised for issue by the Board on 3 August 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Alliance Technical Services Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2023

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold improvements	25% reducing balance
Plant & machinery	15% straight line
Fixtures & fittings	15% straight line
Motor vehicles	15% straight line
Office equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Alliance Technical Services Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2023

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 11 (2022 - 11).

Alliance Technical Services Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2023

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation					
At 1 April 2022	33,008	20,562	48,900	26,834	129,304
Additions	-	1,638	35,370	8,035	45,043
Disposals	-	-	(8,200)	-	(8,200)
At 31 March 2023	33,008	22,200	76,070	34,869	166,147
Depreciation					
At 1 April 2022	22,564	19,542	27,465	23,515	93,086
Charge for the year	2,611	879	11,223	1,956	16,669
Eliminated on disposal	-	-	(8,200)	-	(8,200)
At 31 March 2023	25,175	20,421	30,488	25,471	101,555
Carrying amount					
At 31 March 2023	7,833	1,779	45,582	9,398	64,592
At 31 March 2022	10,444	1,020	21,435	3,319	36,218

Included within the net book value of land and buildings above is £7,833 (2022 - £10,444) in respect of long leasehold land and buildings.

Alliance Technical Services Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2023

5 Debtors

Debtors includes £Nil (2022 - £Nil) due after more than one year.

6 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	50	50	50	50

7 Dividends

Interim dividends paid

	2023	2022
	£	£
Interim dividend of £952.44 (2022 - £1,500.00) per each Ordinary	47,622	75,000
Interim dividend of £2,228.72 (2022 - £Nil) per each Ordinary A	40,117	-
	<u>87,739</u>	<u>75,000</u>

8 Related party transactions

Key management personnel

Mr A C Lowe & Mr A D Lowe

Summary of transactions with key management

Directors loan account

As at the financial year end the company owed £13,138 (2022: £13,138) to Mr A C Lowe in the form of a directors loan. The director loan is interest free and repayable upon request.

As at the financial year end the company owed £11,086 (2022: £11,086) to Mr A D Lowe in the form of a directors loan. The director loan is interest free and repayable upon request.

Alliance Technical Services Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2023

Transactions with directors

2023
Mr Derek Lowe
Directors loan account

At 1 April 2022	Advances to director	Repayments by director	At 31 March 2023
£	£	£	£
(755)	19,120	(19,120)	(755)

2022
Mr Derek Lowe
Directors loan account

At 1 April 2021	Advances to director	Repayments by director	At 31 March 2022
£	£	£	£
5,698	20,547	(27,000)	(755)

Alliance Technical Services Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2023

Directors' remuneration

The directors' remuneration for the year was as follows:

	2023	2022
	£	£
Remuneration	28,470	26,107
Contributions paid to money purchase schemes	40,430	337
	<u>68,900</u>	<u>26,444</u>

Summary of transactions with parent

Alliance Group Holdings Ltd

Parent company

During the year the company paid dividends amounting to £40,117 to the parent company Alliance Group Holdings Ltd.

As at 31st March 2023, Alliance Group Holdings Ltd was owed the amount of £2,000 . The balance is included within creditors in the accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.