

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Alliance Technical Services Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2020**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Alliance Technical Services Limited

**Company Information
for the Year Ended 31 March 2020**

DIRECTORS:

A D Lowe
A C Lowe
D Lowe

SECRETARY:

D Lowe

REGISTERED OFFICE:

8 Palmerston Street
Joiners Square Industrial Estate
Stoke on Trent
Staffordshire
ST1 3EU

REGISTERED NUMBER:

03666978 (England and Wales)

Statement of Financial Position
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		48,593		53,944
CURRENT ASSETS					
Debtors	5	167,341		126,707	
Cash at bank and in hand		<u>107,660</u>		<u>34,519</u>	
		275,001		161,226	
CREDITORS					
Amounts falling due within one year	6	<u>165,180</u>		<u>120,901</u>	
NET CURRENT ASSETS			<u>109,821</u>		<u>40,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>158,414</u>		<u>94,269</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>10,796</u>		<u>12,545</u>
NET ASSETS			<u>147,618</u>		<u>81,724</u>
CAPITAL AND RESERVES					
Called up share capital			50		50
Retained earnings			<u>147,568</u>		<u>81,674</u>
SHAREHOLDERS' FUNDS			<u>147,618</u>		<u>81,724</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 December 2020 and were signed on its behalf by:

D Lowe - Director

A C Lowe - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Alliance Technical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements cover the company as an individual entity and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on a going concern basis on the assumption that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have made this assessment with regard to the company's current and expected performance.

Particular consideration has been given to the impact of the Coronavirus on the company's ability to operate for the foreseeable future. In arriving at this assessment of the going concern status of the company the directors have made key judgements about the availability of government support, and also the returning level of demand for the services provided by the company.

Turnover

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract and when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Usually, turnover from the sale of services is recognised with reference to the proportion of the service contract completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 15% on cost
Computer equipment	- 25% on cost

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Financial instruments

Basic financial assets and liabilities are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future cash flows discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax if applicable. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight-line basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2019 - 8) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2019	33,008	23,657	6,262
Additions	-	2,300	-
Disposals	-	-	-
At 31 March 2020	<u>33,008</u>	<u>25,957</u>	<u>6,262</u>
DEPRECIATION			
At 1 April 2019	8,252	19,454	6,113
Charge for year	6,189	2,225	149
Eliminated on disposal	-	-	-
At 31 March 2020	<u>14,441</u>	<u>21,679</u>	<u>6,262</u>
NET BOOK VALUE			
At 31 March 2020	<u>18,567</u>	<u>4,278</u>	<u>-</u>
At 31 March 2019	<u>24,756</u>	<u>4,203</u>	<u>149</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2019	38,100	13,714	114,741
Additions	17,450	283	20,033
Disposals	(15,100)	-	(15,100)
At 31 March 2020	<u>40,450</u>	<u>13,997</u>	<u>119,674</u>
DEPRECIATION			
At 1 April 2019	14,515	12,463	60,797
Charge for year	6,067	184	14,814
Eliminated on disposal	(4,530)	-	(4,530)
At 31 March 2020	<u>16,052</u>	<u>12,647</u>	<u>71,081</u>
NET BOOK VALUE			
At 31 March 2020	<u>24,398</u>	<u>1,350</u>	<u>48,593</u>
At 31 March 2019	<u>23,585</u>	<u>1,251</u>	<u>53,944</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2019	28,650
Additions	17,450
Disposals	(15,100)
At 31 March 2020	<u>31,000</u>
DEPRECIATION	
At 1 April 2019	8,595
Charge for year	4,650
Eliminated on disposal	(4,530)
At 31 March 2020	<u>8,715</u>
NET BOOK VALUE	
At 31 March 2020	<u>22,285</u>
At 31 March 2019	<u>20,055</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	80,148	107,983
Other debtors	87,193	18,724
	<u>167,341</u>	<u>126,707</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	5,635	5,697
Trade creditors	76,694	23,494
Taxation and social security	53,315	51,871
Other creditors	29,536	39,839
	<u>165,180</u>	<u>120,901</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	<u>10,796</u>	<u>12,545</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire purchase contracts	<u>16,431</u>	<u>18,242</u>

The hire purchase agreement is secured against the asset to which it relates.

9. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. There were no contributions payable at the year end date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.