

K BUSINESS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2001



K BUSINESS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2001

	Notes	£	2001 £	£	2000 £
Fixed assets					
Tangible fixed assets	2		7,273		-
Current assets					
Debtors		55,454		57,400	
Cash at bank and in hand		1,094		83,896	
		56,548		141,296	
Creditors: amounts falling due within one year		(48,757)		(131,271)	
Net current assets			7,791		10,025
Total assets less current liabilities			15,064		10,025
Capital and reserves					
Share capital	3		100		100
Profit and loss account			14,964		9,925
Shareholders' funds			15,064		10,025

The directors are of the opinion that the company is entitled to exemption from audit conferred by Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2001.

The directors confirm that no member or members have requested an audit pursuant to Section 249B(2) of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standards for Small Entities (effective March 2000).

These abbreviated financial statements were approved by the board on 22/01/2002 and signed on its behalf.



Mr Michael John Head
Director

K BUSINESS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2001

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, of all tangible fixed asset over their expected useful lives:

Computer equipment 25% Reducing balance

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
Additions	9,697	9,697
At 31st March 2001	9,697	9,697
Depreciation and amortisation		
Charge for the year	2,424	2,424
At 31st March 2001	2,424	2,424
Net book value		
At 31st March 2001	7,273	7,273

K BUSINESS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2001

3	Share capital	2001 £	2000 £
	Authorised		
	100 Ordinary shares of £1.00 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1.00 each	100	100
		<u>100</u>	<u>100</u>

4 Related parties

The directors, J P French and M J Head are also directors of Brandid Limited.

At the balance sheet date, the company was owed £4,510 by Brandid Limited.