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PROTOZOOM LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2002

Company registration number 3666247
England and Wales



PROTOZOOM LIMITED
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2002

	Notes	2002		2001	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,156		24,836
CURRENT ASSETS					
Stocks		1,600		1,424	
Debtors		16,399		29,898	
Cash at bank and in hand		15,388		12,380	
		<u>33,387</u>		<u>43,702</u>	
CREDITORS: amounts falling due within one year		<u>(20,698)</u>		<u>(63,787)</u>	
NET CURRENT LIABILITIES			<u>12,689</u>		<u>(20,085)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,845		4,751
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(71)</u>		<u>-</u>
NET ASSETS			<u>15,774</u>		<u>4,751</u>
CAPITAL AND RESERVES					
Called up share capital	3		64		16
Profit and loss account			<u>15,710</u>		<u>4,735</u>
			<u>15,774</u>		<u>4,751</u>

For the financial year ended 30 November 2002, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, in far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors


P Sturgeon
Director

Approved by the board: 20 July 2003

The notes on pages 2 and 3 form part of these financial statements.

PROTOZOOM LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	20% on cost
Computers	33.3% on cost
Other equipment	20% on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2. TANGIBLE FIXED ASSETS

	Motor vehicle £	Equipment £	Fixtures and fittings £	Total £
COST				
At 1 December 2001	36,917	12,807	2,234	51,958
Additions	-	1,041	-	1,041
Disposals	(36,917)	-	-	(36,917)
At 30 November 2002	-	13,848	2,234	16,082
DEPRECIATION				
At 1 December 2001	17,963	8,066	1,093	27,122
Charge for the year	-	3,320	447	3,767
Eliminated on disposals	(17,963)	-	-	(17,963)
At 30 November 2002	-	11,386	1,540	12,926
NET BOOK VALUES				
At 30 November 2002	-	2,462	694	3,156
At 30 November 2001	18,954	4,741	1,141	24,836

PROTOZOOM LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2002

3. SHARE CAPITAL

Authorised

	2002	2001
	£	£
2000 ordinary shares of £1 each	<u>2000</u>	<u>2000</u>

Allotted, called up and fully paid

	2002	2001
	£	£
Ordinary share capital	<u>64</u>	<u>16</u>

During the year 48 ordinary shares of £1 each were allotted and fully paid for cash at par.

4. RELATED PARTY TRANSACTIONS

Sale of car to director

During the year a car was sold by the company to Paul Sturgeon, a director, at any open market value of £13,500.