

PROTOZOOM LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2001

Company registration number 3666247
England and Wales



PROTOZOOM LIMITED
ABBREVIATED BALANCE SHEET


30 NOVEMBER 2001

| | Note | 2001 | 2000 |
|--|------|-----------------|-----------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 2 | 24,836 | 30,808 |
| CURRENT ASSETS | | | |
| Stocks | | 1,424 | 500 |
| Debtors | | 29,898 | 14,274 |
| Cash at bank and in hand | | 12,380 | 30,196 |
| | | <u>43,702</u> | <u>44,970</u> |
| CREDITORS: amounts falling due within one year | | <u>(63,787)</u> | <u>(48,786)</u> |
| NET CURRENT LIABILITIES | | <u>(20,085)</u> | <u>(3,816)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 4,751 | 26,992 |
| CREDITORS: amounts falling due after more than one year | | <u>-</u> | <u>(18,104)</u> |
| NET ASSETS | | <u>4,751</u> | <u>8,888</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 16 | 16 |
| Profit and loss account | | <u>4,735</u> | <u>8,872</u> |
| | | <u>4,751</u> | <u>8,888</u> |

For the financial year ended 30 November 2001, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors


P Sturgeon
Director

Approved by the board: 22 September 2002

The notes on pages 2 and 3 form part of these financial statements.

PROTOZOOM LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2001

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|-----------------------|-----------------------|
| Motor vehicle | 20% on net book value |
| Fixtures and fittings | 20% on cost |
| Computers | 33.3% on cost |
| Other equipment | 20% on cost |

2. TANGIBLE FIXED ASSETS

| | Motor vehicle | Equipment | Fixtures and fittings | Total |
|-----------------------|--------------------------|------------------|----------------------------------|--------------|
| | £ | £ | £ | £ |
| COST | | | | |
| At 1 December 2000 | 36,917 | 9,725 | 2,234 | 48,876 |
| Additions | - | 3,082 | - | 3,082 |
| At 30 November 2001 | 36,917 | 12,807 | 2,234 | 51,958 |
| DEPRECIATION | | | | |
| At 1 December 2000 | 13,224 | 4,198 | 646 | 18,068 |
| Charge for the year | 4,739 | 3,868 | 447 | 9,054 |
| At 30 November 2001 | 17,963 | 8,066 | 1,093 | 27,122 |
| NET BOOK VALUE | | | | |
| At 30 November 2001 | 18,954 | 4,741 | 1,141 | 24,836 |
| At 30 November 2000 | 23,693 | 5,527 | 1,588 | 30,808 |

The net book value of motor vehicles includes £18,527 (2000 - £23,158) in respect of an asset held under a hire purchase contract. The amount of depreciation in respect of the asset amounted to £4,631 (2000 - £5,790) for the year.

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YEAR ENDED 30 NOVEMBER 2001

3. SHARE CAPITAL

Authorised

| | 2001 | 2000 |
|---------------------------------|-------------|-------------|
| | £ | £ |
| 2000 ordinary shares of £1 each | <u>2000</u> | <u>2000</u> |

Allotted, called up and fully paid

| | 2001 | 2000 |
|------------------------|-------------|-------------|
| | £ | £ |
| Ordinary share capital | <u>16</u> | <u>16</u> |