

Registered Number 03666247

PROTOZON LIMITED

Abbreviated Accounts

30 November 2010

PROTOZOOM LIMITED

Registered Number 03666247

Balance Sheet as at 30 November 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	2,423	10,488
Total fixed assets		2,423	10,488
Current assets			
Stocks		180	923
Debtors		10,614	11,454
Cash at bank and in hand		51,135	9,165
Total current assets		61,929	21,542
Creditors: amounts falling due within one year		(57,947)	(28,236)
Net current assets		3,982	(6,694)
Total assets less current liabilities		6,405	3,794
Total net Assets (liabilities)		6,405	3,794
Capital and reserves			
Called up share capital	3	64	64
Profit and loss account		6,341	3,730
Shareholders funds		6,405	3,794

- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 August 2011

And signed on their behalf by:

Mr P Sturgeon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
November 2010

1 **Accounting policies**

Accounting convention The financial statements are prepared under the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company. **Stock** Stock is valued at the lower of cost and valuation. **Deferred taxation** Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Turnover

Turnover represents amounts receivable for goods and services net of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Fixtures, fittings & equipment	20.00% Straight Line
Motor vehicle	10.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 November 2009	34,504
additions	1,747
disposals	(8,700)
revaluations	
transfers	
At 30 November 2010	<u>27,551</u>
Depreciation	
At 30 November 2009	24,016
Charge for year	1,982
on disposals	(870)
At 30 November 2010	<u>25,128</u>
Net Book Value	
At 30 November 2009	10,488
At 30 November 2010	<u>2,423</u>

3 **Share capital**

2010

2009

	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
64 Ordinary of £1.00 each	64	64

4 **Related party disclosures**

Other transactions As at 30 November 2010 the director's loan account of Mr P Sturgeon showed a credit balance of £80 (2009 - £0).