

PROTOZOOM LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 1999

Company registration number 3666247
England and Wales

(Incorporated 12 November 1998)



PROTOZOOM LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 1999

	Note	1999	
		£	£
FIXED ASSETS			
Tangible assets	5		33,581
CURRENT ASSETS			
Debtors	6	14,290	
Cash at bank and in hand		<u>18,667</u>	
		32,957	
CREDITORS: amounts falling due within one year	7	<u>(35,473)</u>	
NET CURRENT LIABILITIES			<u>(2,516)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,065
CREDITORS: amounts falling due after more than one year	8	<u>(24,662)</u>	
NET ASSETS			<u><u>6,403</u></u>
CAPITAL AND RESERVES			
Called up share capital	9		10
Profit and loss account			<u>6,393</u>
			<u><u>6,403</u></u>

For the financial year ended 30 November 1999, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Signed on behalf of the board of directors

P Sturgeon
Director



Approved by the board: 26 August 2000

The notes on pages 2 and 3 form part of these financial statements.

PROTOZOOM LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 1999

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicle	20% on net book value
Fixtures and fittings	20% on cost
Computers	33.3% on cost
Other equipment	20% on cost

2. TANGIBLE FIXED ASSETS

	Motor vehicle £	Equipment £	Fixtures and fittings £	Total £
COST				
Additions	<u>36,508</u>	<u>4,900</u>	<u>993</u>	<u>42,401</u>
At 30 November 1999	<u>36,508</u>	<u>4,900</u>	<u>993</u>	<u>42,401</u>
DEPRECIATION				
Charge for year	<u>7,301</u>	<u>1,320</u>	<u>199</u>	<u>8,820</u>
At 30 November 1999	<u>7,301</u>	<u>1,320</u>	<u>199</u>	<u>8,820</u>
NET BOOK VALUE				
At 30 November 1999	<u>29,207</u>	<u>3,580</u>	<u>794</u>	<u>33,581</u>

The net book value of motor vehicles includes £28,948 in respect of an asset held under a hire purchase contract. The amount of depreciation in respect of the asset amounted to £7,237 for the year.

3. DEBTORS

	1999
	£
Trade debtors	14,239
Others	51
	<u>14,290</u>

All debtors are repayable within one year of the balance sheet date.

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YEAR ENDED 30 NOVEMBER 1999

4. CREDITORS: Amounts falling due within one year

	1999
	£
Obligations under hire purchase contracts	4,806
Trade creditors	2,718
Other creditors	14,655
Taxation and social security	13,294
	<u>35,473</u>

Other creditors includes an amount owing to P Sturgeon, a director. The loan is unsecured, interest free and has no fixed terms for repayment.

5. CREDITORS: Amounts falling due after more than one year

	1999
	£
Obligations under hire purchase contracts: repayable between one and five years	<u>24,662</u>

6. SHARE CAPITAL

Authorised

	1999
	£
2000 ordinary shares of £1 each	<u>2000</u>

Allotted, called up and fully paid

	1999
	£
Ordinary share capital	<u>10</u>

During the year 10 ordinary shares of £1 each were allotted and fully paid for cash at par.

7. TRANSACTIONS WITH DIRECTORS AND OFFICERS

On incorporation the company purchased from P Sturgeon, a director of the company, office equipment to the value of £1,550.