

REGISTERED NUMBER: 03666244 (England and Wales)

Circus Promotions Ltd

Unaudited Financial Statements

for the Period 1 June 2018 to 30 November 2018

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for the Period 1 June 2018 to 30 November 2018**

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Circus Promotions Ltd
Company Information
for the Period 1 June 2018 to 30 November 2018

DIRECTORS: John Fossett Roberts
John Alejandro Roberts

SECRETARY: John Fossett Roberts

REGISTERED OFFICE: 1 Roberts Lane
Brook Farm
Polebrook
Peterborough
Cambridgeshire
PE8 5LS

BUSINESS ADDRESS: America Farm Cottage
Oxney Road
Peterborough
Cambridgeshire
PE1 5YR

REGISTERED NUMBER: 03666244 (England and Wales)

ACCOUNTANTS: Haines Watts Peterborough Limited
32 Thorpe Wood
Thorpe Wood Business Park
Peterborough
Cambridgeshire
PE3 6SR

Balance Sheet
30 November 2018

	Notes	2018 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		511,150		538,867
CURRENT ASSETS					
Debtors	5	194,685		145,791	
Cash at bank		<u>7,934</u>		<u>13,804</u>	
		202,619		159,595	
CREDITORS					
Amounts falling due within one year	6	<u>44,825</u>		<u>41,037</u>	
NET CURRENT ASSETS			<u>157,794</u>		<u>118,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			668,944		657,425
CREDITORS					
Amounts falling due after more than one year	7		-		387
NET ASSETS			<u>668,944</u>		<u>657,038</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>668,941</u>		<u>657,035</u>
SHAREHOLDERS' FUNDS			<u>668,944</u>		<u>657,038</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 19 February 2019 and were signed on its behalf by:

John Alejandro Roberts - Director

**Notes to the Financial Statements
for the Period 1 June 2018 to 30 November 2018**

1. STATUTORY INFORMATION

Circus Promotions Limited is a private company, limited by shares, registered in England and Wales under the company number 03666244 at the registered office 1 Roberts Lane, Brook Farm, Polebrook, Peterborough, Cambridgeshire, PE8 5LS.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The principle accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from bank and other third parties and loans to connected companies.

Loan and borrowing are initially recognised at the transaction price including transactions costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 1 June 2018 to 30 November 2018

3. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 June 2018	3,172,285	633,585	3,805,870
Additions	18,130	30,150	48,280
Disposals	-	(3,525)	(3,525)
At 30 November 2018	<u>3,190,415</u>	<u>660,210</u>	<u>3,850,625</u>
DEPRECIATION			
At 1 June 2018	2,811,801	455,202	3,267,003
Charge for period	50,263	25,386	75,649
Eliminated on disposal	-	(3,177)	(3,177)
At 30 November 2018	<u>2,862,064</u>	<u>477,411</u>	<u>3,339,475</u>
NET BOOK VALUE			
At 30 November 2018	<u>328,351</u>	<u>182,799</u>	<u>511,150</u>
At 31 May 2018	<u>360,484</u>	<u>178,383</u>	<u>538,867</u>

Notes to the Financial Statements - continued
for the Period 1 June 2018 to 30 November 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 June 2018	
and 30 November 2018	<u>23,195</u>
DEPRECIATION	
At 1 June 2018	14,327
Charge for period	<u>1,109</u>
At 30 November 2018	<u>15,436</u>
NET BOOK VALUE	
At 30 November 2018	<u>7,759</u>
At 31 May 2018	<u>8,868</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2018 £
Other debtors	<u>194,685</u>	<u>145,791</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2018 £
Hire purchase contracts	2,707	4,640
Taxation and social security	15,517	9,786
Other creditors	<u>26,601</u>	<u>26,611</u>
	<u>44,825</u>	<u>41,037</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2018 £
Hire purchase contracts	<u>-</u>	<u>387</u>

8. RELATED PARTY DISCLOSURES

At the period end, Circus Promotions Limited is owed £194,367 (31 May 2018 £ 144,996) from A&J Big Tops Ltd, this loan is interest free. Both companies have directors and shareholders in common.

During the period Circus Promotions Limited hired equipment of £100,000 (31 May 2018 £209,000) to A & J Big Tops Limited. A & J Big Tops Limited recharged insurance/licences and other expenses on the equipment of £14,900 (31 May 2018 £29,800 to Circus Promotions Limited.. There are no outstanding amounts at the year end.

At 31 May 2018 the director's were owed £26,601 (31 May 2018 £26,601) this loan is interest free and repayable on demand.

Circus Promotions Limited acts as a guarantor on behalf of A & J Big Tops Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.