

Circus Promotions Ltd
Unaudited Financial Statements
for the Year Ended 31 May 2016

**Contents of the Financial Statements
for the Year Ended 31 May 2016**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Circus Promotions Ltd
Company Information
for the Year Ended 31 May 2016

DIRECTORS:

John Fossett Roberts
John Alejandro Roberts

SECRETARY:

John Fossett Roberts

REGISTERED OFFICE:

1 Roberts Lane
Brook Farm
Polebrook
Oundle
Northamptonshire
PE8 5LS

REGISTERED NUMBER:

03666244 (England and Wales)

ACCOUNTANTS:

Haines Watts Peterborough Limited
32 Thorpe Wood
Thorpe Wood Business Park
Peterborough
Cambridgeshire
PE3 6SR

Statement of Financial Position
31 May 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		730,913		938,124
CURRENT ASSETS					
Debtors: amounts falling due within one year	5	1,658		813	
Cash at bank		<u>32,791</u>		<u>17,650</u>	
		34,449		18,463	
CREDITORS					
Amounts falling due within one year	6	<u>84,400</u>		<u>345,202</u>	
NET CURRENT LIABILITIES			<u>(49,951)</u>		<u>(326,739)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			680,962		611,385
PROVISIONS FOR LIABILITIES			<u>8,523</u>		<u>12,494</u>
NET ASSETS			<u>672,439</u>		<u>598,891</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>672,436</u>		<u>598,888</u>
SHAREHOLDERS' FUNDS			<u>672,439</u>		<u>598,891</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 5 September 2016 and were signed on its behalf by:

John Alejandro Roberts - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2016**

1. STATUTORY INFORMATION

Circus Promotions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements, for the year ended 31 May 2016, are the first financial statements that comply with FRS102 Section 1a. The date of transition is 1 June 2015.

The principle accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 June 2015	3,124,853	556,130	3,680,983
Additions	15,457	58,137	73,594
Disposals	(80,097)	(24,085)	(104,182)
At 31 May 2016	<u>3,060,213</u>	<u>590,182</u>	<u>3,650,395</u>
DEPRECIATION			
At 1 June 2015	2,405,900	336,959	2,742,859
Charge for year	185,701	61,035	246,736
Eliminated on disposal	(56,071)	(14,042)	(70,113)
At 31 May 2016	<u>2,535,530</u>	<u>383,952</u>	<u>2,919,482</u>
NET BOOK VALUE			
At 31 May 2016	<u>524,683</u>	<u>206,230</u>	<u>730,913</u>
At 31 May 2015	<u>718,953</u>	<u>219,171</u>	<u>938,124</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	<u>1,658</u>	<u>813</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	14,307	18,947
Trade creditors	-	73,000
Amounts owed to group undertakings	19,364	219,410
Taxation and social security	22,102	17,214
Other creditors	28,627	16,631
	<u>84,400</u>	<u>345,202</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2016 and 31 May 2015:

	2016	2015
	£	£
John Alejandro Roberts		
Balance outstanding at start of year	15,739	13,572
Amounts advanced	11,996	2,167
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>27,735</u>	<u>15,739</u>

8. RELATED PARTY DISCLOSURES

The company owes £19,364 (2015: £219,410) to A&J Big Tops Ltd. Both companies have directors and shareholders in common.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.