

REGISTERED NUMBER: 03666098 (England and Wales)

A&J Big Tops Limited
Unaudited Financial Statements
for the Year Ended 30 November 2017

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for the Year Ended 30 November 2017**

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A&J Big Tops Limited
Company Information
for the Year Ended 30 November 2017

DIRECTORS: John Fossett Roberts
John Alejandro Roberts

SECRETARY: John Fossett Roberts

REGISTERED OFFICE: 1 Roberts Lane
Brook Farm Polebrook
Peterborough
Cambridgeshire
PE8 5LS

REGISTERED NUMBER: 03666098 (England and Wales)

ACCOUNTANTS: Haines Watts Peterborough Limited
32 Thorpe Wood
Thorpe Wood Business Park
Peterborough
Cambridgeshire
PE3 6SR

Balance Sheet
30 November 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		1,777,594		1,469,069
CURRENT ASSETS					
Stocks		100,000		-	
Debtors	6	152,895		61,430	
Cash at bank		<u>80,611</u>		<u>86,749</u>	
		333,506		148,179	
CREDITORS					
Amounts falling due within one year	7	<u>1,318,025</u>		<u>1,000,760</u>	
NET CURRENT LIABILITIES			<u>(984,519)</u>		<u>(852,581)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			793,075		616,488
CREDITORS					
Amounts falling due after more than one year	8		(76,937)		(70,556)
PROVISIONS FOR LIABILITIES			<u>(144,340)</u>		<u>-</u>
NET ASSETS			<u>571,798</u>		<u>545,932</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>571,795</u>		<u>545,929</u>
SHAREHOLDERS' FUNDS			<u>571,798</u>		<u>545,932</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 13 August 2018 and were signed on its behalf by:

John Alejandro Roberts - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2017**

1. STATUTORY INFORMATION

A&J Big Tops Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements for the year ended 30 November 2017 are the first financial statements that comply with FRS Section 1A. The date of transition is 1 January 2016.

The principle accounting policies adopted in the preparation of the financial statement are set out below and have remained unchanged from the previous year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

3. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2016 - 19) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 December 2016	3,188,972	3,166	165,108	993	3,358,239
Additions	615,912	26,858	12,200	3,400	658,370
Disposals	-	-	(33,474)	-	(33,474)
At 30 November 2017	<u>3,804,884</u>	<u>30,024</u>	<u>143,834</u>	<u>4,393</u>	<u>3,983,135</u>
DEPRECIATION					
At 1 December 2016	1,823,229	363	65,413	165	1,889,170
Charge for year	304,243	4,632	25,434	418	334,727
Eliminated on disposal	-	-	(18,356)	-	(18,356)
At 30 November 2017	<u>2,127,472</u>	<u>4,995</u>	<u>72,491</u>	<u>583</u>	<u>2,205,541</u>
NET BOOK VALUE					
At 30 November 2017	<u>1,677,412</u>	<u>25,029</u>	<u>71,343</u>	<u>3,810</u>	<u>1,777,594</u>
At 30 November 2016	<u>1,365,743</u>	<u>2,803</u>	<u>99,695</u>	<u>828</u>	<u>1,469,069</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 December 2016	-	23,288	23,288
Additions	166,908	-	166,908
At 30 November 2017	<u>166,908</u>	<u>23,288</u>	<u>190,196</u>
DEPRECIATION			
At 1 December 2016	-	971	971
Charge for year	13,909	5,580	19,489
At 30 November 2017	<u>13,909</u>	<u>6,551</u>	<u>20,460</u>
NET BOOK VALUE			
At 30 November 2017	<u>152,999</u>	<u>16,737</u>	<u>169,736</u>
At 30 November 2016	<u>-</u>	<u>22,317</u>	<u>22,317</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 20176. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	61,862	61,430
Other debtors	91,033	-
	<u>152,895</u>	<u>61,430</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts (see note 9)	344,559	182,182
Hire purchase contracts	35,742	16,995
Trade creditors	12,694	14,785
Taxation and social security	30,498	17,768
Other creditors	894,532	769,030
	<u>1,318,025</u>	<u>1,000,760</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans (see note 9)	-	47,154
Hire purchase contracts	76,937	23,402
	<u>76,937</u>	<u>70,556</u>

9. **LOANS**

An analysis of the maturity of loans is given below:

	2017	2016
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	325,604	152,905
Bank loans	18,955	29,277
Preference shares	3	3
	<u>344,562</u>	<u>182,185</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	47,154

10. **RELATED PARTY DISCLOSURES**

At the year end the company owed the directors £144,837 (2016 £190,601), this loan is interest free and repayable on demand.

Circus Promotions Limited is a company which is under common control with the directors and shareholders of A & J Big Tops Limited.

During the year A & J Big Tops Limited, hired equipment of £209,000 and recharged expenses of £27,800, from and to Circus Promotions Limited, there are no outstanding amounts at the year end.

There are loan movements between the companies and at the year end A & J Big Tops Limited owed £28,219 (Debtor) to Circus Promotions Limited (2016 £466,593 Creditor), the loans are interest free.

Circus Promotions Limited acts as a guarantor on behalf of A & J Big Tops Limited.

The company continues to rent the business premises from the directors and their family, the charge for the period was £62,400 (2016 £45,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.