

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Nottingham Regeneration Limited

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for the Year Ended 30 September 2017

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Nottingham Regeneration Limited

Company Information  
for the Year Ended 30 September 2017

**DIRECTORS:**

R. Stevenson OBE DL Hon  
K J Carter  
Councillor A M Clark  
P L Hipperson FCA  
James Mason  
Roy Morledge MSc Dip.Arb  
David Williams  
Ms D M Gilhespy

**REGISTERED OFFICE:**

LH Box 24  
Loxley House  
Station Street  
Nottingham  
NG2 3NG

**REGISTERED NUMBER:**

03665996

Balance Sheet  
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		142		190
<b>CURRENT ASSETS</b>					
Debtors	5	59,088		37,808	
Cash at bank		<u>1,801,220</u>		<u>2,091,180</u>	
		1,860,308		2,128,988	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>66,107</u>		<u>282,710</u>	
<b>NET CURRENT ASSETS</b>			<u>1,794,201</u>		<u>1,846,278</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,794,343</u>		<u>1,846,468</u>
<b>PENSION LIABILITY</b>			<u>(1,175,000)</u>		<u>(1,505,000)</u>
<b>NET ASSETS</b>			<u>619,343</u>		<u>341,468</u>
<b>RESERVES</b>					
Retained earnings			<u>619,343</u>		<u>341,468</u>
			<u>619,343</u>		<u>341,468</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 June 2018 and were signed on its behalf by:

R. Stevenson OBE DL Hon - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2017

1. **STATUTORY INFORMATION**

Nottingham Regeneration Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 October 2016  
and 30 September 2017

1,278

**DEPRECIATION**

At 1 October 2016

1,088

Charge for year

48

At 30 September 2017

1,136

**NET BOOK VALUE**

At 30 September 2017

142

At 30 September 2016

190

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Trade debtors	39,923	19,354
Other debtors	<u>19,165</u>	<u>18,454</u>
	<u>59,088</u>	<u>37,808</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Trade creditors	27,877	10,541
Taxation and social security	6,123	248,857
Other creditors	<u>32,107</u>	<u>23,312</u>
	<u>66,107</u>	<u>282,710</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.