

3665615

MOTO-BUILD LTD
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 NOVEMBER 1999



A11
COMPANIES HOUSE

AJ09KECV

0714
19/09/02

COMPANIES HOUSE

20/08/02

MOTO-BUILD LIMITED

Annual report and financial statements for the period ending 30 November 1999

Contents

Directors

Page

1	Report of the directors
3	Profit and loss account
4 & 5	Balance sheet
6	Notes forming part of the financial accounts

Directors

Mr. G. Davis
Mr. C. Davis
Mrs. L. Bates

Secretary and trading address

Mrs. L. Bates, 328 Bath Road, Hounslow, Middlesex, TW4 7HW

Registered office

Gable House, 239 Regents Park Road, London, N3 3LF

Company number

03665515

Principle Bankers

Barclays Bank Plc, Bath Road, Hounslow, Middlesex, TW4

MOTO BUILD LIMITED

Report of the directors for the year ended 30 November 1999

The directors present their report and financial statements for the period ended 30 November 1999.

Results and dividends

The profit and loss account is set out on page 3 and shows the loss for the year.

Principle activities

The company's principle activity is that of motor servicing and repair.

Directors and their beneficial interest

	Ordinary £1 shares
Mr. G. Davis	749
Mr. C. Davis	125
Mrs. L. Bates	125

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to :

- select suitable accounting policies and then applies them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MOTO-BUILD LIMITED

Report of the directors for the period ended 30 November 1999

Close Company

The company is a close company as defined by the Income and Corporation Taxes act 1988.

Mrs. L. Bates



Secretary

Date: 15th August 2002

MOTO-BUILD LIMITED

Profit and loss account for the period ending 30 November 1999

	Notes	1999 £
Turnover	2	281,421
Cost of sales		<u>(147,190)</u>
Gross Profit		134,231
Distribution costs	(2,256)	
Administration expenses	<u>(134,972)</u>	<u>(137,228)</u>
		(2,997)
Other operating income		<u>1,200</u>
Operating loss		(1,797)
Interest payable and similar charges	3	<u>(63)</u>
Loss on ordinary activities before taxation		(1,860)
Taxation	9	<u>(105)</u>
Loss for the financial period after taxation		<u>(1,965)</u>

All amounts relate to continuing activities.

The company has no recognised gains or losses other than those shown in the profit and loss account.

The notes on pages 6 & 7 form part of these financial statements

MOTO-BUILD LIMITED

Balance sheet as at 30 November 1999

	Notes	1999	
Fixed Assets		£	£
Tangible assets	4		4,675
 Current Assets			
Stock	5	59,828	
Debtors	6	25,839	
Cash at bank and in hand		261	
		<u>85,928</u>	
Creditors : Amounts falling due within one year	7	(91,569)	
		<u></u>	
Net current assets			<u>(5,641)</u>
			<u>(966)</u>
 Capital and reserves			
Called up share capital	8		999
Profit and loss account	10		(1,965)
			<u></u>
Shareholders' funds – equity	11		<u>(966)</u>

The statements required to be made by the company's directors and the signatures required by the Companies Act 1985 are given on the following page.

The notes on pages 6 & 7 form part of these financial statements.

MOTO-BUILD LIMITED

Balance sheet at 31 May 1999 (continued)

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that :-

1. The company keeps accounting records which comply with section 221 of the Companies Act 1985;
2. The financial statements give a true and fair view of the state of affairs of the company as at 30 November 1999 and of its reserves of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

The financial statements were approved by the board on 15th August 2002

G Davis
Director



C Davis
Director



MOTO-BUILD LIMITED

Notes forming part of the financial statements for the period ended 30 November 1999

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and are in accordance with applicable accounting standards.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each assets evenly over its expected useful life, as follows:

Motor vehicles - 33% straight line.

2 Turnover

The turnover is attributable to the principle activity of the company and arises solely within the United Kingdom.

3 Interest payable and similar charges

	1999 £
Bank interest	<u>63</u>

4 Fixed assets

	Motor Vehicles £
Cost	
Additions	7,013
As at 30 November 1999	<u>7,013</u>
Depreciation	
Provided during the year	2,338
As at 30 November 1999	<u>2,338</u>
Net book value as at 30 November 1999	<u>4,675</u>

5 Stock

Stocks are valued at the lower of cost or net realisable value.

MOTN BUILD LIMITED

Notes forming part of the financial statements for the period ended 30 November 1999
(continued)

6 Debtors

	1999 £
Trade debtors	23,197
Prepayments and other accrued income	<u>2,642</u>
	<u>25,839</u>

All amounts shown under debtors fall due for payment within one year.

7 Creditors: amounts falling due within one year

	1999 £
Trade creditors	81,305
Accruals	666
Taxation and social security costs	9,493
Corporation tax	<u>105</u>
	<u>91,569</u>

8 Called up Share Capital

	1999 £
Authorised ordinary shares of £1 each	<u>100,000</u>
Allotted, issued and not paid up 999 ordinary shares of £1 each	<u>999</u>

9 Taxation

	1999 £
Provision for the year	<u>105</u>

MOTN BUILD LIMITED

Notes forming part of the financial statements for the period ended 30 November 1999
(continued)

10 Profit and Loss Account

	1999 £
Loss for the year	(1,965)
Retained losses carried forward	<u>(1,965)</u>

11 Reconciliation of movements in Shareholders' Funds

	1999 £
Issue of share capital in the period	999
Loss for the year and net decrease in shareholders' funds	(1,965)
Closing shareholders' funds	<u>(1,281)</u>