

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 03664167

Company name in full Veedata Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Richard Jeffrey

Surname Rones

3 Liquidator's address

Building name/number 311 High Road

Street Loughton

Post town Essex, IG10 1AH

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 0	^d 8	^m 1	^m 1	^y 2	^y 0	^y 2	^y 0
To date	^d 0	^d 7	^m 1	^m 1	^y 2	^y 0	^y 2	^y 1

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached

8 Sign and date

Liquidator's signature	<div>Signature</div> <div>X </div>	X
Signature date	^d 0 ^d 5 ^m 0 ^m 1 ^y 2 ^y 0 ^y 2 ^y 2	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Richard Jeffrey Rones**

Company name **ThorntonRones Ltd**

Address **311 High Road**

Loughton

Post town **Essex, IG10 1AH**

County/Region

Postcode

Country

DX

Telephone **0208 418 9333**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

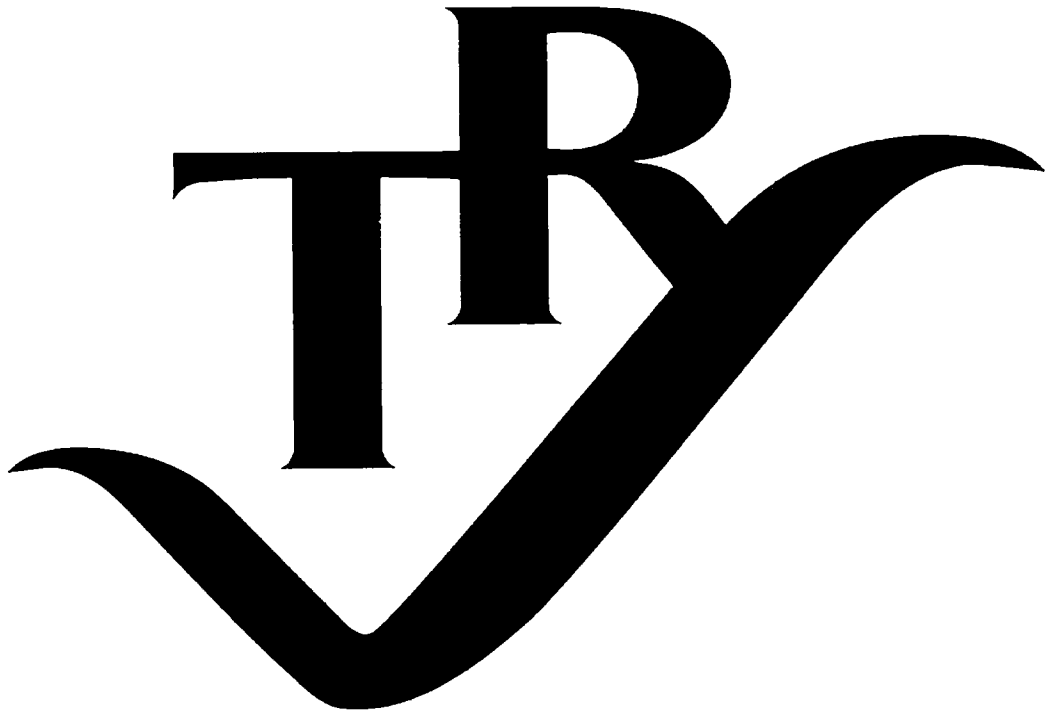


Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Veedata Limited – in Liquidation



**Liquidator's Annual Progress Report
to Members**

5 January 2022

VEEDATA LIMITED - IN LIQUIDATION

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APPENDICES

- A** Privacy Notice
- B** Receipts and Payments Account for the Period from 8 November 2020 to 7 November 2021
- C** Additional Information in Relation to Liquidator's Fees

1 Introduction and Statutory Information

- 1.1 I, Richard Rones of ThorntonRones Limited was appointed as Liquidator of Veedata Limited ("the Company") on 8 November 2019. This report provides an update on the progress in the Liquidation for year ended 7 November 2021 ("the Period").
- 1.2 At Appendix A is information about the way that we will use, and store personal data on insolvency appointments.
- 1.3 The trading address of the Company was Swallows Rest, Hungerford Road, Bradfield Southend, Reading, Berks RG7 6JH.
- 1.4 The registered office of the Company was changed to 311 High Road, Loughton, Essex IG10 1AH and its registered number is 03664167.
- 1.5 At Appendix B, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values.

2 Progress of the Liquidation

- 2.1 At Appendix B, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency ("DoS") values, together with a cumulative Receipts and Payments which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

Realisation of Assets

- 2.2 Aside from £0.27 bank interest, no further assets were realised in the Period.

Matters still to be dealt with

- 2.3 We have now received clearances from HM Revenue & Customs ("HMRC") in respect of Corporation Tax. Final report will be issued to members shortly.

Creditors' Claims

Secured Creditors

- 2.4 There are no secured creditors.

Preferential Creditors

- 2.5 There are no preferential creditors.

VEEDATA LIMITED - IN LIQUIDATION

Unsecured Creditors

2.6 There are no unsecured creditors.

3 Distributions to Members

3.1 The following cash distributions to the members have been made since the date of my appointment:

- A first interim distribution of £44,000 (£440 per share) on 5 February 2020
- A second and final distribution of £8,292.96 (£82.93 per share) on 26 February 2021

3.2 There will be no further distributions.

4 Liquidator's Remuneration

4.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £3,000, which has been drawn in full.

4.2 Attached as Appendix C is additional information in relation to the Liquidator's fees and disbursements

4.3 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request.

5 Liquidator's Expenses and Disbursements

5.1 The following expenses and disbursements have been incurred since my appointment:

	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Statutory advertising	450.25		450.25
Specific penalty bond	190.00		190.00
Category 2 disbursements			
Scanning		3.40	3.40
Photocopying		0.20	0.20

6 Members' Rights

6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report,

make an application to Court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the Liquidation within two months of the end of the second anniversary of the Liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

If you have any queries in relation to the contents of this report, please contact Ewa Sawicz of this office by telephone on 020 8418 9333 or by e-mail at esawicz@thorntonrones.co.uk

A handwritten signature in black ink, appearing to read 'R. Rones', with a stylized flourish at the end.

Richard Rones
Liquidator

Privacy Notice

Use of personal information

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. ThorntonRones Limited will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership.

Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

The data we may process

The personal data insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed.

However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

Sharing information

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

How long will we hold it?

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to 6 years after which it will be destroyed.

What are your rights?

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you can ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact Richard Rones, ThorntonRones Limited, 311 High Road, Loughton, Essex IG10 1AH so we can resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office ("ICO"), the UK data protection regulator.

Veedata Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £	From 08/11/2020 To 07/11/2021 £	From 08/11/2019 To 07/11/2021 £
	ASSET REALISATIONS	
	Bank Interest Gross	15.27
56,209.00	Cash at Bank	56,209.23
	Tax Refund	586.96
		<u>56,811.46</u>
	COST OF REALISATIONS	
	Accountancy fees	250.00
	Office Holders Fees	3,000.00
	Specific Bond	190.00
	Statutory Advertising	450.25
	VAT	628.05
		<u>(4,518.30)</u>
	DISTRIBUTIONS	
	Ordinary Shareholders	52,292.96
		<u>(52,292.96)</u>
56,209.00		<u>0.20</u>
	REPRESENTED BY	
	Nat West Bank interest bearing accou	0.20
		<u>0.20</u>

Additional Information in Relation to Liquidator's Fees

1 Staff allocation and the use of subcontractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

2 Professional Advisers

- 2.1 We are not proposing to utilise the services of any professional advisers in this case. Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3 Liquidator's Disbursements

- 3.1 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.2 Category 2 disbursements do require approval by members. These disbursements can include costs incurred by ThorntonRones Limited for the provision of services which include an element of recharged overhead, for example, room hire or document storage.
- 3.3 Details of the Liquidator's disbursements and expenses incurred to date can be found in the body of the report.