

REGISTERED NUMBER: 03663826 (England and Wales)

REGISTRAR

**PLEASE SIGN
AND RETURN**

TAKEN BY HAND
30 MAR 2011
TO REGISTRAR

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2010
for
Financial Planning (Wales) Limited

WEDNESDAY



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COMPANIES HOUSE

Financial Planning (Wales) Limited (Registered number: 03663826)

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for the Year Ended 30 June 2010**

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Financial Planning (Wales) Limited

**Company Information
for the Year Ended 30 June 2010**

DIRECTORS: A T Coombs
A J Chorley

SECRETARY: A J Chorley

REGISTERED OFFICE: 62 Cathedral Road
Cardiff
CF11 9LL

REGISTERED NUMBER: 03663826 (England and Wales)

ACCOUNTANTS: Guilfoyle Sage LLP
Chartered Accountants
21 Gold Tops
Newport
South Wales
NP20 4PG

Financial Planning (Wales) Limited (Registered number: 03663826)

Abbreviated Balance Sheet

30 June 2010

	Notes	30 6 10 £	£	30 6 09 £	£
FIXED ASSETS					
Intangible assets	2		900		1,800
Tangible assets	3		10		10
			<u>910</u>		<u>1,810</u>
CURRENT ASSETS					
Debtors		8,457		8,983	
Cash at bank		67,695		75,510	
		<u>76,152</u>		<u>84,493</u>	
CREDITORS					
Amounts falling due within one year		58,643		59,711	
		<u>58,643</u>		<u>59,711</u>	
NET CURRENT ASSETS			<u>17,509</u>		<u>24,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,419</u>		<u>26,592</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,130		10,130
Profit and loss account			8,289		16,462
			<u>18,419</u>		<u>26,592</u>
SHAREHOLDERS' FUNDS			<u>18,419</u>		<u>26,592</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Financial Planning (Wales) Limited (Registered number: 03663826)

Abbreviated Balance Sheet - continued
30 June 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *14/11/2011* and were signed on its behalf by



A T Coombs - Director



A J Chorley - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the provision of services and receipt of commissions net of clawbacks and excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 July 2009
and 30 June 2010

9,000

AMORTISATION

At 1 July 2009
Charge for year

7,200
900

At 30 June 2010

8,100

NET BOOK VALUE

At 30 June 2010

900

At 30 June 2009

1,800

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2010**

3 TANGIBLE FIXED ASSETS

Total
£

COST

At 1 July 2009
and 30 June 2010

9,171

DEPRECIATION

At 1 July 2009
and 30 June 2010

9,161

NET BOOK VALUE

At 30 June 2010

10

At 30 June 2009

10

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value

30 6 10
£

30 6 09
£

10,100 Ordinary B

£1

10,100

10,100

30 Ordinary A

£1

30

30

10,130

10,130

5 TRANSACTIONS WITH DIRECTORS

Included in creditors is an amount owed to A T Coombs in the sum of £705 together with a subordinated loan in the sum of £30,000

The company operates from premises owned by A T Coombs on a rent free basis