

Unaudited Financial Statements
for the Year Ended 28th February 2021
for
ACARDIA LIMITED

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for the year ended 28th February 2021**

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ACARDIA LIMITED

**Company Information
for the year ended 28th February 2021**

DIRECTORS:

D G Shearer
P J Coyle
Miss S P Castle
R Sessford

SECRETARY:

Miss S P Castle

REGISTERED OFFICE:

Suffolk House
George Street
Croydon
Surrey
CR0 0YN

REGISTERED NUMBER:

03663304 (England and Wales)

ACCOUNTANTS:

Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon CR0 0YN

ACARDIA LIMITED (REGISTERED NUMBER: 03663304)

**Statement of Financial Position
28th February 2021**

	Notes	28.2.21 £	29.2.20 £
CURRENT ASSETS			
Debtors	5	55,130	73,084
Cash at bank		<u>198,307</u>	<u>322,750</u>
		253,437	395,834
CREDITORS			
Amounts falling due within one year	6	<u>182,287</u>	<u>248,166</u>
NET CURRENT ASSETS		<u>71,150</u>	<u>147,668</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>71,150</u>	<u>147,668</u>
CAPITAL AND RESERVES			
Called up share capital		600	600
Share premium		59,100	59,100
Capital redemption reserve		400	400
Retained earnings		<u>11,050</u>	<u>87,568</u>
SHAREHOLDERS' FUNDS		<u>71,150</u>	<u>147,668</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16th November 2021 and were signed on its behalf by:

R Sessford - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 28th February 2021**

1. STATUTORY INFORMATION

Acordia Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

During the year, the COVID-19 pandemic has resulted in significant business and social disruption around the world. The directors are continually reviewing and updating the company's strategy to lessen the impact of the pandemic on the company's operations and believe that this will allow it to be able to meet its liabilities as they fall due for a period of at least 12 months from the date the financial statements were authorised for issue. Accordingly, the directors are satisfied that the financial statements should be prepared on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 28th February 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st March 2020 and 28th February 2021	<u>18,110</u>
DEPRECIATION	
At 1st March 2020 and 28th February 2021	<u>18,110</u>
NET BOOK VALUE	
At 28th February 2021	<u>-</u>
At 29th February 2020	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Trade debtors	11,520	63,079
Other debtors	4,080	4,252
Accrued income	30,000	444
Prepayments	<u>9,530</u>	<u>5,309</u>
	<u>55,130</u>	<u>73,084</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Trade creditors	12,795	65,185
Tax	(3,805)	12,614
Social security and other taxes	5,724	5,841
VAT	2,669	406
Other creditors	7,424	6,145
Directors' loan accounts	150,000	150,000
Accrued expenses	<u>7,480</u>	<u>7,975</u>
	<u>182,287</u>	<u>248,166</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.