

**Unaudited Financial Statements**

**for the Year Ended 31st July 2019**

**for**

**ACARDIA LIMITED**

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for the year ended 31st July 2019**

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**ACARDIA LIMITED**

**Company Information  
for the year ended 31st July 2019**

**DIRECTORS:**

D G Shearer  
P J Coyle  
Miss S P Castle  
R Sessford

**SECRETARY:**

Miss S P Castle

**REGISTERED OFFICE:**

Suffolk House  
George Street  
Croydon  
Surrey  
CR0 0YN

**REGISTERED NUMBER:**

03663304 (England and Wales)

**ACCOUNTANTS:**

Simpson Wreford & Partners  
Chartered Accountants  
Suffolk House  
George Street  
Croydon CR0 0YN

**ACARDIA LIMITED (REGISTERED NUMBER: 03663304)**

**Balance Sheet  
31st July 2019**

	Notes	31.7.19 £	31.7.18 £
<b>CURRENT ASSETS</b>			
Debtors	5	600,489	215,085
Cash at bank		<u>90,722</u>	<u>161,305</u>
		691,211	376,390
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>552,474</u>	<u>279,618</u>
<b>NET CURRENT ASSETS</b>		<u>138,737</u>	<u>96,772</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>138,737</u>	<u>96,772</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		600	600
Share premium		59,100	59,100
Capital redemption reserve		400	400
Retained earnings		<u>78,637</u>	<u>36,672</u>
		<u>138,737</u>	<u>96,772</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27th January 2020 and were signed on its behalf by:

D G Shearer - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31st July 2019**

**1. STATUTORY INFORMATION**

Acardia Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5) .

Notes to the Financial Statements - continued  
for the year ended 31st July 2019

## 4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**At 1st August 2018  
and 31st July 201918,110**DEPRECIATION**At 1st August 2018  
and 31st July 201918,110**NET BOOK VALUE**

At 31st July 2019

-

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.19

31.7.18

£

£

Trade debtors

507,388

51,155

Amounts owed by group undertakings

76,850

76,850

Other debtors

16,25187,080600,489215,085

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.19

31.7.18

£

£

Trade creditors

373,294

28,857

Taxation and social security

23,130

25,118

Other creditors

156,050225,643552,474279,618

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.