

COMPANY REGISTRATION NUMBER 3661970

**ABOAT FREE QUOTE LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2008**

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COMPANIES HOUSE

**ABOAT FREE QUOTE LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2008**

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**ABOAT FREE QUOTE LTD**  
**ABBREVIATED BALANCE SHEET**

**31 OCTOBER 2008**

	Note	2008 £	£	2007 £	£
<b>CURRENT ASSETS</b>					
Debtors		318		59	
Cash at bank and in hand		2,167		2,088	
		<u>2,485</u>		<u>2,147</u>	
<b>CREDITORS: Amounts falling due within one year</b>					
		<u>1,853</u>		<u>1,729</u>	
<b>NET CURRENT ASSETS</b>			<u>632</u>		<u>418</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>632</u>		<u>418</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	2		2		2
Profit and loss account			630		416
<b>SHAREHOLDERS' FUNDS</b>			<u>632</u>		<u>418</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 6-4-09.

  
Miss H L Robbins

The notes on page 2 form part of these abbreviated accounts.



**ABOAT FREE QUOTE LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2008**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2007).

Although this is a change in accounting policy, there is no material impact on figures included in the current year or previous periods.

**Turnover**

The turnover shown in the Profit and Loss Account represents fees and commissions received during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. SHARE CAPITAL**

**Authorised share capital:**

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>