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COMPANY NUMBER ~~03122006~~

DOWNEY BUILDING SERVICES LIMITED
REPORTS AND ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 1999



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COMPANIES HOUSE 01/07/00
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**DOWNEY BUILDING SERVICES LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 NOVEMBER 1999**

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The directors present their report and the accounts for the year ended 30 November 1999.

Principal activities and review of business

The Company's principal activity is that of building contractors. The directors consider the year under review to be satisfactory and anticipate further growth in coming year.

Results

The trading results of the Company are set out on page 3 of the accounts. The retained profit for the year of £4618 is transferred to the profit and loss account and no dividend is recommended for payment.

Directors

The directors at 30 November 1999 and their interests in the share capital of the Company were as follows:-

Mr Stephen Downey	1 ordinary share of £1 each.
Mr Maurice Downey	1 ordinary share of £1 each.

By Order of the Board

Paula Downey
Secretary

DOWNEY BUILDING SERVICES LIMITED
BALANCE SHEET AT 30 NOVEMBER 1999

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	Notes	1999
Current Assets		
Work in progress		6240
Cash at bank		1543
Debtors		<u>13991</u>
		21774
		=====
Creditors : amounts falling due within one year	6	<u>17154</u>
Net Assets		<u>4620</u>
		=====
Capital and reserves		
Share capital	3	2
Profit and loss account		<u>4618</u>
		<u>4620</u>
		=====

The directors have:

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).
- confirmed that no notice has been deposited under S249B(2) of the Companies Act 1985.
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985.
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the period ended then in accordance with the requirements of S226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.


 S Downey
 Director


 M Downey
 Director

10-4-00
 Dated

DOWNEY BUILDING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 1999

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Note 1 (a) Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial reporting Standard No. from the requirement to produce a cash flow statement on the grounds that it is a small company.

Note 2 Taxation

Provision has been made for UK. Corporation taxation for the year at 20%.

Note 3 Share Capital	1999
Authorised	£10000
	=====
Issued and Fully Paid	£ 2
	=====

Note 4 Turnover

Turnover represents work invoiced during the year, net of value added tax.

Note 5 Directors' remuneration

Total salary	£24670
Employers' national insurance	£ 2482
	=====
Highest paid director	£12335
	=====

Note 6 Creditors: amounts falling due within one year

	1999
Trade creditors	699
Payroll and other taxes	12754
Corporation tax	1155
Accruals	810
Director current account	1736
	17154
	=====

Note 9 Contingent liabilities and financial commitments

As at 30 November 1999 there were no contingent liabilities or financial commitments not already included in the accounts.