

Company Number : 3661780

DOWNEY BUILDING SERVICES LIMITED
REPORTS AND ACCOUNTS
YEAR ENDED 30 NOVEMBER 2001

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**DOWNEY BUILDING SERVICES LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 NOVEMBER 2001**

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The directors present their report and accounts for the year ended 30 November 2001.

Principal activities and review of business

The company's principal activity is that of building contractors. The directors consider the year under review to be satisfactory and anticipate further growth in the coming year.

Directors

The directors who served during the year and their interest in the shares of the company were:


	£1 ordinary shares at	
	30/11/01	01/12/00
Mr Stephen Downey	100	100
Mr Maurice Downey	100	100

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 28/5/02.

By Order of the Board


P Downey (secretary)

DOWNEY BUILDING SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AT 30 NOVEMBER 2001

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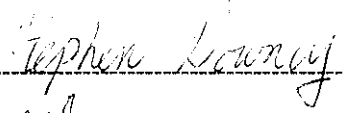

	Notes	2001	2000
Current Assets			
Work in progress	8	3820	36630
Cash at bank		122	618
Debtors & prepayments		64532	20969
		-----	-----
		68474	58217
		=====	=====
Creditors falling due within one year	6	50013	45576
		=====	=====
Net Current Assets		18461	12641
Less: Creditors falling due after one year	7	8000	11041
		-----	-----
Net Assets		10461	1600
		=====	=====
Capital and reserves			
Share capital	3	200	200
Profit & loss account		10261	1400
		-----	-----
		10461	1600
		=====	=====

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (1) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


 ----- S Downey

 ----- M Downey

28/5/02 Dated

DOWNEY BUILDING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2001

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Note 1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Note 2 Taxation

U.K. corporation tax has been provided at the small company rate of 10%.

Note 3 Share Capital	2001	2000
Authorised	£10,000	£10,000
	=====	=====
Issued and fully paid	£200	£200
	=====	=====

Note 4 Turnover

Turnover represents work invoiced during the year net of Value Added Tax.

Note 5 Directors' remuneration	2001	2000
Total salary	49340	49340
Employers' national insurance	4839	4962
	=====	=====

Note 6 Creditors falling due within one year	2001	2000
Trade creditors	11102	8643
Payroll and other taxes	8641	10662
Corporation tax	627	0
Accruals	1490	1440
Bank overdraft	6025	0
Bank loan	4717	4717
Directors current account	17411	20114
	-----	-----
	50013	45576
	=====	=====

Note 7 Creditors falling due after one year	2001	2000
Bank loan	8000	11041
	=====	=====

Note 8 Work in progress

Work in progress is valued by the directors at the lower of cost or net realisable value.

Note 9 Contingent liabilities and financial commitments

As at 30 November 2001 there were no contingent liabilities or financial commitments not already included in the accounts.