

COMPANY NUMBER 3661780

DOWNEY BUILDING SERVICES LIMITED
REPORTS AND ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2000

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DOWNEY BUILDING SERVICES LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 NOVEMBER 2000

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The directors present their report and the accounts for the year ended 30 November 2000.

Principal activities and review of business

The Company's principal activity is that of building contractors. The directors consider the year under review to be satisfactory and anticipate further growth in coming year.

Results

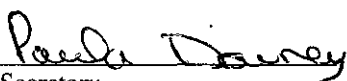
The trading results of the Company are set out on page 3 of the accounts. The net loss for the year of £3218 is transferred to the profit and loss account and no dividend is recommended for payment.

Directors

The directors at 30 November 2000 and their interests in the share capital of the Company were as follows:-

Mr Stephen Downey	100 ordinary share of £1 each.
Mr Maurice Downey	100 ordinary share of £1 each.

By Order of the Board


Secretary


DOWNEY BUILDING SERVICES LIMITED
BALANCE SHEET AT 30 NOVEMBER 2000

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	Notes	2000	1999
Current Assets			
Work in progress	7	36630	6240
Cash at bank		618	1543
Debtors & prepayments		<u>20969</u>	<u>13991</u>
		58217	21774
		=====	=====
Creditors : amounts falling due within one year	6	<u>56617</u>	<u>17154</u>
Net Assets		1600	4620
		=====	=====
Capital and reserves			
Share capital	3	200	2
Profit and loss account		<u>1400</u>	<u>4618</u>
		1600	4620
		=====	=====

The directors have:

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).
- confirmed that no notice has been deposited under S249B(2) of the Companies Act 1985.
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985.
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the period ended then in accordance with the requirements of S226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.


 S Downey
 Director

7/6/01
 Dated


 M Downey
 Director

DOWNEY BUILDING SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2000

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Note 1 (a) Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial reporting Standard No. from the requirement to produce a cash flow statement on the grounds that it is a small company.

Note 2 Taxation

No provision for UK. Corporation tax is required for the year.

Note 3 Share Capital	2000	1999
Authorised	£10000	£10000
	=====	=====
Issued and Fully Paid	£ 200	£ 200
	=====	=====

Note 4 Turnover

Turnover represents work invoiced during the year, net of value added tax.

Note 5 Directors' remuneration	2000	1999
Total salary	£49340	£24670
Employers' national insurance	£ 4962	£ 2482
	=====	=====
Highest paid director	£24670	£12335
	=====	=====

Note 6 Creditors: amounts falling due within one year

	<u>2000</u>	<u>1999</u>
Trade creditors	8643	699
Payroll and other taxes	8422	12754
Corporation tax	0	1155
Accruals	1440	810
Bank loan	15758	0
Director current account	<u>20114</u>	<u>1736</u>
	<u>54377</u>	<u>17154</u>
	=====	=====

Note 7 Work in progress

Work in progress is valued by the directors at the lower of cost or net realisable value.

Note 8 Contingent liabilities and financial commitments

As at 30 November 2000 there were no contingent liabilities or financial commitments not already included in the accounts.

DOWNEY BUILDING SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2000

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	Notes	2000	1999
Turnover	4	140030	48160
Cost of work done		<u>69367</u>	<u>5992</u>
		70663	42168
Add : bank interest received		<u>20</u>	<u>0</u>
		70683	42168
Administrative expenses		<u>73901</u>	<u>36395</u>
Net loss before taxation		(3218)	5773
Taxation	2	<u>0</u>	<u>1155</u>
Net loss for the year		(3218)	4618
Balance brought forward		<u>4618</u>	<u>0</u>
Balance carried forward		<u>1400</u> =====	<u>4618</u> =====

The notes on page 4 form part of these accounts.