

COMPANY REGISTRATION NUMBER 3660791

AVONDALE CERAMIC TILES LTD
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2011

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14/10/2011

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COMPANIES HOUSE

EVANS & PARTNERS
Chartered Accountants
9 Bank Road
Kingswood
Bristol
BS15 8LS

AVONDALE CERAMIC TILES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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AVONDALE CERAMIC TILES LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>60,538</u>	<u>62,302</u>
		60,538	62,302
CURRENT ASSETS			
Stocks		79,804	83,128
Debtors		43,090	50,504
Cash at bank and in hand		<u>664</u>	<u>663</u>
		123,558	134,295
CREDITORS Amounts falling due within one year		<u>180,417</u>	<u>195,078</u>
NET CURRENT LIABILITIES		(56,859)	(60,783)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,679</u>	<u>1,519</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>3,579</u>	<u>1,419</u>
SHAREHOLDERS' FUNDS		<u>3,679</u>	<u>1,519</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12 October 2011, and are signed on their behalf by

A L CALLICOTT

A-L Callcott

MRS A J CALLICOTT

A-J. Callcott

Company Registration Number 3660791

The notes on pages 2 to 3 form part of these abbreviated accounts

AVONDALE CERAMIC TILES LTD

*** NOTES TO THE ABBREVIATED ACCOUNTS**

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

The turnover basis is not affected by consideration of long-term contracts and contracts for on-going services

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - over 3 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- 25% straight line
Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

AVONDALE CERAMIC TILES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2010	7,000	156,961	163,961
Additions	—	14,104	14,104
At 31 March 2011	<u>7,000</u>	<u>171,065</u>	<u>178,065</u>
DEPRECIATION			
At 1 April 2010	7,000	94,659	101,659
Charge for year	—	15,868	15,868
At 31 March 2011	<u>7,000</u>	<u>110,527</u>	<u>117,527</u>
NET BOOK VALUE			
At 31 March 2011	<u>—</u>	<u>60,538</u>	<u>60,538</u>
At 31 March 2010	<u>—</u>	<u>62,302</u>	<u>62,302</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>