

COMPANY REGISTRATION NUMBER 3660791

AVONDALE CERAMIC TILES LTD
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2008

EVANS & PARTNERS
Chartered Accountants
9 Bank Road
Kingswood
Bristol
BS15 8LS

FRIDAY



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05/12/2008
COMPANIES HOUSE

AVONDALE CERAMIC TILES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

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AVONDALE CERAMIC TILES LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	2008	2007
		£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>64,791</u>	<u>78,883</u>
		64,791	78,883
CURRENT ASSETS			
Stocks		113,017	114,928
Debtors		49,688	88,464
Cash at bank and in hand		<u>43,375</u>	<u>39,091</u>
		206,080	242,483
CREDITORS: Amounts falling due within one year		<u>266,855</u>	<u>320,897</u>
NET CURRENT LIABILITIES		(60,775)	(78,414)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,016</u>	<u>469</u>
PROVISIONS FOR LIABILITIES		<u>2,751</u>	<u>355</u>
		<u>1,265</u>	<u>114</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>1,165</u>	<u>14</u>
SHAREHOLDERS' FUNDS		<u>1,265</u>	<u>114</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 6th October 2008, and are signed on their behalf by:

A-L Callcott
A L CALLICOTT

A-J Callcott
MRS A J CALLICOTT

The notes on pages 2 to 3 form part of these abbreviated accounts.

AVONDALE CERAMIC TILES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

The turnover basis is not affected by consideration of long-term contracts and contracts for on-going services.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 3 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 25% straight line
Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date.

AYONDALE CERAMIC TILES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2007	7,000	182,059	189,059
Additions	-	10,584	10,584
Disposals	-	(43,182)	(43,182)
At 31 March 2008	7,000	149,461	156,461
DEPRECIATION			
At 1 April 2007	7,000	103,176	110,176
Charge for year	-	9,426	9,426
On disposals	-	(27,932)	(27,932)
At 31 March 2008	7,000	84,670	91,670
NET BOOK VALUE			
At 31 March 2008	-	64,791	64,791
At 31 March 2007	-	78,883	78,883

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100