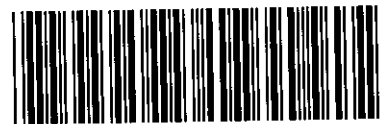


AVONDALE CERAMIC TILES LTD
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2006

FRIDAY



A34 *AB2OJM5L* 231
12/01/2007
COMPANIES HOUSE

EVANS & PARTNERS
Chartered Accountants
9 Bank Road
Kingswood
Bristol
BS15 8LS

AVONDALE CERAMIC TILES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

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AVONDALE CERAMIC TILES LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2006

	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		94,158	102,386
CURRENT ASSETS			
Stocks		127,717	113,114
Debtors		49,548	58,901
Cash at bank and in hand		54,371	66,999
		<u>231,636</u>	<u>239,014</u>
CREDITORS: Amounts falling due within one year		<u>312,758</u>	<u>333,044</u>
NET CURRENT LIABILITIES		(81,122)	(94,030)
TOTAL ASSETS LESS CURRENT LIABILITIES		13,036	8,356
PROVISIONS FOR LIABILITIES AND CHARGES		982	2,293
		<u>12,054</u>	<u>6,063</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		11,954	5,963
SHAREHOLDERS' FUNDS		<u>12,054</u>	<u>6,063</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 9th January 2007 and are signed on their behalf by:


A L CALLICOTT


MRS A J CALLICOTT

The notes on pages 2 to 4 form part of these abbreviated accounts.

YEAR ENDED 31 MARCH 2006

AVONDALE CERAMIC TILES LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2006****1. ACCOUNTING POLICIES (continued)****Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 25% straight line
Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date.

Financial instruments

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2005	7,000	186,430	193,430
Additions	-	23,860	23,860
Disposals	-	(10,495)	(10,495)
At 31 March 2006	<u>7,000</u>	<u>199,795</u>	<u>206,795</u>
DEPRECIATION			
At 1 April 2005	7,000	84,044	91,044
Charge for year	-	27,838	27,838
On disposals	-	(6,245)	(6,245)
At 31 March 2006	<u>7,000</u>	<u>105,637</u>	<u>112,637</u>

AVONDALE CERAMIC TILES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 31 March 2006	<u>—</u>	<u>94,158</u>	<u>94,158</u>
At 31 March 2005	<u>—</u>	<u>102,386</u>	<u>102,386</u>

3. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>