Abbreviated accounts

for the year ended 31 December 2007

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17/09/2008 COMPANIES HOUSE 201

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Abbreviated balance sheet as at 31 December 2007

	2007		2006		
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,327		5,090
Current assets					
Debtors		-		1,832	
Cash at bank and in hand		96		2,508	
		96		4,340	
Creditors: amounts falling					
due within one year		(4,420)		(9,369)	
Net current liabilities			(4,324)		(5,029)
Total assets less current liabilities			3		61
			_		- "
Net assets			3		61
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1		59
Shareholders' funds			3		61

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4) for the year ended 31 December 2007

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and
- (c) that I acknowledge my responsibilities for
- (1) ensuring that the company keeps accounting records which comply with Section 221, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on !!. and signed on its behalf by

B Bennett Esq Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 December 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total fees and commissions obtained during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment - 15% Reducing Balance

2.	Fixed assets	Tangible fixed assets £
	Cost	-
	At 1 January 2007	13,138
	At 31 December 2007	13,138
	Depreciation	
	At 1 January 2007	8,048
	Charge for year	763
	At 31 December 2007	8,811
	Net book values	
	At 31 December 2007	4,327
	At 31 December 2006	5,090
		

Notes to the abbreviated financial statements for the year ended 31 December 2007

continued

3.	Share capital	2007 £	2006 £
	Authorised	~	~
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
	Equity Shares		
	2 Ordinary shares of £1 each	2	2