

Registered number
3659981

Abbey Driveways (Midlands) Limited

Abbreviated Accounts

30 November 2002



Abbey Driveways (Midlands) Limited
Abbreviated Balance Sheet
as at 30 November 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	6,624	6,875
Current assets			
Stocks		766	696
Debtors		1,854	4,497
Cash at bank and in hand		8,090	5,962
		<u>10,710</u>	<u>11,155</u>
Creditors: amounts falling due within one year		(10,519)	(3,278)
Net current assets		<u>191</u>	<u>7,877</u>
Total assets less current liabilities		<u>6,815</u>	<u>14,752</u>
Creditors: amounts falling due after more than one year		(38)	(11,140)
Net assets		<u>6,777</u>	<u>3,612</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		6,775	3,610
Shareholders' funds		<u>6,777</u>	<u>3,612</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



J D Cockayne
Director

Approved by the board on 28th March 2003

Abbey Driveways (Midlands) Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% per annum reducing balance
Motor vehicles	25% per annum reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 December 2001	12,686
Additions	2,800
Disposals	(1,500)

At 30 November 2002	<u>13,986</u>
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Depreciation

At 1 December 2001	5,811
Charge for the year	2,207
On disposals	(656)

At 30 November 2002	<u>7,362</u>
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Net book value

At 30 November 2002	<u>6,624</u>
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At 30 November 2001	<u>6,875</u>
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Abbey Driveways (Midlands) Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2002

3 Share capital		2002	2001
		£	£
Authorised:			
Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
	2002	2002	2001
	No	£	£
Allotted, called up and fully paid:			
Ordinary shares of £1 each		<u>2</u>	<u>2</u>