

Company Registration No. 03659957 (England and Wales)

WALTHAM CROSS INVESTMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018
PAGES FOR FILING WITH REGISTRAR

WALTHAM CROSS INVESTMENTS LIMITED

COMPANY INFORMATION

Director	Mr S P Gillies
Secretary	Mr B Gillies
Company number	03659957
Registered office	228 Bournemouth Road Chandler's Ford Eastleigh SO53 3AF
Accountants	Campbell Dallas Limited Titanium 1 King's Inch Place Renfrew PA4 8WF

WALTHAM CROSS INVESTMENTS LIMITED

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WALTHAM CROSS INVESTMENTS LIMITED

BALANCE SHEET

AS AT 30 JUNE 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	3	31,538		18,321	
Cash at bank and in hand		5,473		17,436	
		<u>37,011</u>		<u>35,757</u>	
Creditors: amounts falling due within one year	4	<u>(47,666)</u>		<u>(45,757)</u>	
Net current liabilities			<u>(10,655)</u>		<u>(10,000)</u>
Capital and reserves					
Called up share capital	6		2		2
Retained Earnings			<u>(10,657)</u>		<u>(10,002)</u>
Total equity			<u>(10,655)</u>		<u>(10,000)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 7 March 2019

Mr S P Gillies
Director

Company Registration No. 03659957

WALTHAM CROSS INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

1 Accounting policies

Company information

Waltham Cross Investments Limited is a private company limited by shares incorporated in England and Wales. The registered office is 228 Bourne Mouth Road, Chandler's Ford, Eastleigh, SO53 3AF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Exceptional costs/(income)

	2018 £	2017 £
Profit or Loss on sale of investment property	-	17,979
	<u> </u>	<u> </u>
Profit/(loss) on disposal of operations	-	(30,389)
	<u> </u>	<u> </u>

3 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Other debtors	31,538	18,321
	<u> </u>	<u> </u>

WALTHAM CROSS INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2018

4 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	46,166	43,500
Other creditors	1,500	2,257
	<u>47,666</u>	<u>45,757</u>

5 Securities

The Royal Bank of Scotland PLC holds a charge of deposit over all deposits now and future credits in respect of all liabilities due or becoming due to the bank.

The Royal Bank of Scotland PLC holds a charge of deposit for £60,000 in respect of all liabilities due or becoming due to the bank.

The Royal Bank of Scotland PLC holds a legal charge over all property and related assets in respect of all liabilities due or becoming due to the bank.

The Royal Bank of Scotland PLC holds a second fixed legal charge over all property and related assets in respect of all liabilities due or becoming due to the bank.

The Royal Bank of Scotland PLC holds a debenture including a fixed and floating charge over all assets of the company in respect of all liabilities due or becoming due to the bank.

The National Westminster Bank PLC holds a legal mortgage over all freehold property and related assets held by the company in respect of all present and future, actual or contingent liabilities due to the bank.

6 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
2 Ordinary Shares of £1 each	2	2
	<u>2</u>	<u>2</u>

7 Fair Value Reserve

	2018 £	2017 £
At the beginning of the year	-	(203,121)
Non distributable profits in the year	-	203,121
	<u>-</u>	<u>-</u>
At the end of the year	<u>-</u>	<u>-</u>

8 Related party transactions

Transactions with related parties

WALTHAM CROSS INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2018

8 Related party transactions (Continued)

The following amounts were outstanding at the reporting end date:

	2018 £	2017 £
Amounts due to related parties		
Other related parties	46,166	43,500
	<u> </u>	<u> </u>

The following amounts were outstanding at the reporting end date:

	2018 £	2017 £
Amounts due from related parties		
Other related parties	12,559	11,815
	<u> </u>	<u> </u>

9 Directors' transactions

Director's loans are unsecured, interest free and have no fixed terms of repayment.

Description	% Rate	Opening balance £	Amounts advanced £	Closing balance £
Mr B Gillies - Loan	-	-	15,000	15,000
		<u> </u>	<u> </u>	<u> </u>
		-	15,000	15,000
		<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.