

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	3	6	5	9	4	8	1
Company name in full	TIS Software Holdings Limited							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Simon Ashley
Surname	Rowe

3 Liquidator's address

Building name/number	Freshford House
Street	Redcliffe Way
Post town	Bristol
County/Region	
Postcode	B S 1 6 N L
Country	

4 Liquidator's name ①

Full forename(s)	Timothy Alexander
Surname	Close

① **Other liquidator**
Use this section to tell us about
another liquidator.


5 Liquidator's address ②

Building name/number	Winchester House
Street	Deane Gate Avenue
Post town	Taunton
County/Region	Somerset
Postcode	T A 1 2 U H
Country	

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6	Period of progress report															
From date	^d	2	^d	3	^m	0	^m	8	^y	2	^y	0	^y	2	^y	2
To date	^d	2	^d	2	^m	0	^m	8	^y	2	^y	0	^y	2	^y	3
7	Progress report															
	<input checked="" type="checkbox"/> The progress report is attached															
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	2	^d	7	^m	0	^m	9	^y	2	^y	0	^y	2	^y	3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Paul Royal**

Company name **Milsted Langdon LLP**

Address **Winchester House**

Deane Gate Avenue

Post town **Taunton**

County/Region **Somerset**

Postcode **T A 1 2 U H**

Country

DX

Telephone **01823 445566**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**JOINT LIQUIDATORS' ANNUAL PROGRESS
REPORT TO MEMBERS**

**TIS SOFTWARE HOLDINGS LIMITED –
IN MEMBERS' VOLUNTARY LIQUIDATION**

25 SEPTEMBER 2023

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APPENDICES

Receipts and payments account for the period from 23 August 2022 to 22 August 2023	Appendix A
Additional information in relation to Joint Office Holders' fees pursuant to Statement of Insolvency Practice 9	Appendix B

1. INTRODUCTION

I, Simon Rowe of Milsted Langdon LLP, Freshford House, Redcliffe Way, Bristol, BS1 6NL was appointed Joint Liquidator of TIS Software Holdings Limited (**the Company**) together with my colleague, Timothy Close, on 23 August 2019.

This report provides an update on the progress in the liquidation for year ended 22 August 2023 (**the Period**).

The Company's registered office address was Unit 2A, Herongate, Charnham Park, Hungerford, RG17 0YU, from where it also traded.

The registered office was changed to c/o Milsted Langdon LLP, Freshford House, Redcliffe Way, Bristol, BS1 6NL following our appointment and its registered number is 03659481.

2. PROGRESS OF THE LIQUIDATION

At Appendix A, we have provided an account of our Receipts and Payments for the Period with a comparison to the Declaration of Solvency values together with a cumulative account since our appointment.

The Company is a non-trading subsidiary of Kerridge Commercial Systems Limited (**KCS**) and the parent company of Smartpoint Technologies Limited in Liquidation (**the Subsidiary**) and is being wound up as part of a reorganisation of the group structure.

The sole asset detailed on the directors' Declaration of Solvency is an intercompany debt of £1 owed by KCS, representing unpaid share capital.

An additional asset was distributed to the Company on 29 June 2023 from the liquidation of the Subsidiary, comprising the Subsidiary's entitlement to £1 of share capital from KCS.

The Company held bank accounts with HSBC whilst it was a live entity. Following appointment we have on many occasions attempted to make contact with HSBC to arrange for the accounts to be closed and to obtain confirmation of any residual balance. Despite these efforts we have not received a response from HMRC and have had to make the reasonable assumption, therefore, that the accounts are closed.

No other assets have been identified.

Taxation

As previously reported, £300 of late filing penalties identified by HM Revenue & Customs (**HMRC**) were paid by another group company.

Statutory interest has been calculated, agreed by HMRC and paid by KCS.

All pre- and post-appointment returns have been filed and, following the settlement of the interest due, HMRC have provided us with confirmation that they have no further matters to raise and clearance to close the liquidation.

Matters preventing closure

We have been unable to affect a distribution of the Company's assets and close the liquidation until the liquidation of the Subsidiary is complete. This is now in progress and we will, accordingly, be taking steps to close this liquidation shortly.

3. CREDITORS' CLAIMS

No creditors were scheduled on the Declaration of Solvency and no such claims have been identified during the Period. Adverts were placed in the London Gazette but yielded no responses.

4. DISTRIBUTIONS TO MEMBERS

No capital distributions have been paid to members.

It is anticipated that, once our final report on the liquidation of the Subsidiary has been filed with the Registrar of Companies, a distribution will be made to KCS.

5. JOINT LIQUIDATORS' REMUNERATION

Our initial fees and expenses for acting as joint liquidators of this and three other group companies in the sum of £15,000 has been paid under an arrangement with KCS.

In addition to the above, a further fee of £4,000 has been paid by KCS in respect of the annual reporting requirements for this and six other group companies that are in liquidation.

No fees or costs have, therefore, been incurred by the liquidation estate.

Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge out rates by staff grade.

A copy of 'A Guide to Liquidators' Fees' is available on request or can be downloaded <https://www.milstedlangdon.co.uk/insolvency-restructuring/information-for-creditors/>.

6. JOINT LIQUIDATORS' EXPENSES

Expenses incurred during the course of this and the three other group liquidations have been paid under our fee arrangement with KCS and have not been drawn from the estate.

The following Category 1 expenses have been paid in full under the above fee arrangement:

Service Provider	Nature of expense incurred	Amount incurred £	Paid by parent company to date £
AUA Insolvency Risk Services	Specific bond	10.00	10.00
EPE Reynell Advertising Limited	Statutory advertising	262.80	262.80

No Category 2 disbursements have been incurred.

7. MEMBERS' RIGHTS

Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.

Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all circumstances, the basis fixed for the Joint Liquidators' remuneration is inappropriate and/or the remuneration charged, or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

Information about the way that we will use, and store personal data in relation to insolvency appointments can be found in the Privacy Notice which can be found at <https://www.milstedlangdon.co.uk/insolvency-restructuring/information-for-creditors/> If you are unable to download this, please contact my office and a hard copy will be provided to you.

8. NEXT REPORT

We are required to provide a further report on the progress of the liquidation within two months of the end of the fifth anniversary of the liquidation, unless we have concluded matters prior to this, in which case we will write to all members with our proposed final account.

If you require any further information regarding any aspect of the liquidation or a hard copy of this report which will be provided free of charge, please contact Paul Royal at proyal@milstedlangdon.co.uk or by telephone on 01823 445566.

Yours faithfully

Simon Rowe
Joint Liquidator

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APPENDIX A

RECEIPTS AND PAYMENTS ACCOUNT

Statement of Affairs		From 23/08/2022 To 22/08/2023	From 23/08/2019 To 22/08/2023
1.00	ASSET REALISATIONS		
	Inter-company debtors	<u>NIL</u> NIL	<u>NIL</u> NIL
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u> NIL	<u>NIL</u> NIL
<u>1.00</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

Notes:

This estate is VAT registered and therefore VAT should be recoverable.

No dividends have been paid.

APPENDIX B

ADDITIONAL INFORMATION IN RELATION TO THE JOINT OFFICE HOLDERS' FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9

1. STAFF ALLOCATION

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. Our charge-out rate schedule below provides details of all grades of staff and their experience level.

2. SUBCONTRACTORS

We have not utilised the services of any sub-contractor on this assignment.

3. PROFESSIONAL ADVISORS

We have not utilised the services of any professional advisor on this assignment.

4. EXPENSES

The estimate of expenses (including disbursements) which were anticipated at the outset of the case was provided to members when the basis of my fees were approved.

A summary of the expenses paid during the period of this report and the total expenses paid since my appointment can be found in the attached Receipts and Payments account.

Category 1 expenses do not require approval by creditors. The type of expenses that may be charged as a Category 1 disbursement to a case generally comprise external supplies of incidental services specifically identifiable to the case, such as case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 expenses do require approval from creditors. These are the costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, faxes and photocopying.

We would advise that Category 2 disbursements were previously charged by this firm at the following rates:

Disbursement	Charge
Faxes	50p per sheet
Internal room hire for creditors' meetings	£70
Mailing fees (including postage)*	

VA Proposals	£5.10 per pack
Large - over 20 pages	£2.30 per pack
Large	£2.10 per pack
Small	£1.00 per pack

Mileage**	45p per mile
Photocopies	15p per sheet

* Any overseas mail is charged at a £1 premium to the above.

** In accordance with HMRC's policy, passenger allowance of 5p per mile may be added to mileage where appropriate.

As of 1 April 2021 Milsted Langdon LLP will re-charge the estate the following category 2 expenses only:

- Mileage at 45 pence per mile and in accordance with HMRC's policy, a passenger allowance of 5 pence per mile will be added where appropriate
- Postage at the cost incurred at the time of franking.

5. CHARGE-OUT RATES

A schedule of our charge-out rates for this assignment is detailed below. These rates are reviewed on an annual basis but there have been no material increases in these rates since the commencement of this case.

Name of Professional Advisor	£/hr
Licensed Insolvency Practitioners	300-450
Managers and Supervisors	225-300
Case Administrators and other Administrative staff	46-180

On occasions it is necessary to use other specialists (e.g. tax) to assist on cases. The rates for these specialists may vary slightly from the above but is broadly in line with these charges.

Please note that this firm records its time in minimum units of 1 minute.

6. MEMBERS' GUIDE TO FEES

A Members' Guide to the manner in which remuneration charged in this case and the rules relating to this area are detailed in the guides available on our website at <https://www.milstedlangdon.co.uk/insolvency-restructuring/information-for-creditors/>.