

**REGISTRARS  
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**GEWA (UK) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED**

**31 MARCH 2001**



Company no 03659305

**GEWA (UK) LIMITED**

**ABBREVIATED ACCOUNTS**

For the period ended 31 March 2001

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Company registration number: 03659305

Registered office: 8 Farmbrough Close  
Stocklake Industrial Estate  
Aylesbury  
Bucks  
HP20 1DQ

Directors: P I Robinson MBA FCMA  
D W Scullion ACIB  
H Westström

Secretary: S Gibson

Bankers: Lloyds TSB Bank Plc  
95-97 Regent Street  
Cambridge  
CB2 1BQ

Solicitors: Dechert  
2 Serjeants Inn  
London  
EC4Y 1LT

Auditors: Grant Thornton  
Registered auditors  
Chartered accountants  
Ringwood House  
Walton Street  
Aylesbury  
Bucks  
HP21 7QP

**GEWA (UK) LIMITED**

**ABBREVIATED ACCOUNTS**

For the period ended 31 March 2001

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**REPORT OF THE AUDITORS TO GEWA (UK) LIMITED UNDER  
SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 5 together with the full financial statements of Gewa (UK) Limited prepared under section 226 of the Companies Act 1985 for the period ended 31 March 2001.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with the provisions of section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver to the Registrar of Companies abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with those provisions.

*Grant Thornton*

**GRANT THORNTON  
REGISTERED AUDITORS  
CHARTERED ACCOUNTANTS**

AYLESBURY

*12 November 2001*

# **GEWA (UK) LIMITED**

## **PRINCIPAL ACCOUNTING POLICIES**

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### **BASIS OF PREPARATION**

The financial statements have been prepared under the historical cost convention.

The principal accounting policies of the company have remained unchanged from the previous period and are set out below.

### **TURNOVER**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

### **TANGIBLE FIXED ASSETS AND DEPRECIATION**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	20%
Office equipment	25%

### **STOCKS**

Stocks are stated at the lower of cost and net realisable value.

### **DEFERRED TAXATION**

Deferred tax is provided for using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

### **FOREIGN CURRENCIES**

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. All exchange differences are dealt with through the profit and loss account.

**GEWA (UK) LIMITED****ABBREVIATED BALANCE SHEET AT 31 MARCH 2001**

	Note	2001 £	2000 £
<b>Fixed assets</b>			
Tangible assets	1	-	7,609
		-	7,609
<b>Current assets</b>			
Stocks		16,878	18,768
Debtors		25,956	10,268
Cash at bank and in hand		29,188	27,055
		72,022	56,091
<b>Creditors: amounts falling due within one year</b>		(73,257)	(40,754)
<b>Net current liabilities/assets</b>		(1,235)	15,337
<b>Total assets less current liabilities</b>		(1,235)	22,946
<b>Creditors: amounts falling due after more than one year</b>		-	(33,099)
		(1,235)	(10,153)
<b>Capital and reserves</b>			
Called up share capital	2	5,000	5,000
Profit and loss account		(6,235)	(15,153)
		(1,235)	(10,153)

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board of Directors on

8<sup>th</sup> NOVEMBER 2001

*Philip Robinson*

Director

The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

# GEWA (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

For the period ended 31 March 2001

### 1 FIXED ASSETS

	<b>Tangible fixed assets £</b>	<b>Total £</b>
At 29 April 2000	8,284	8,284
Additions	2,377	2,377
Disposals	(10,661)	(10,661)
At 31 March 2001	-	-
Depreciation and amortisation		
At 29 April 2000	675	675
Charge for the period	2,164	2,164
Eliminated on disposals	(2,839)	(2,839)
At 31 March 2001	-	-
Net book amount at 31 March 2001	-	-
Net book amount at 28 April 2000	7,609	7,609

### 2 SHARE CAPITAL

	<b>2001 £</b>	<b>2000 £</b>
Authorised 5,000 Ordinary shares of £1 each	5,000	5,000
Allotted, called up and fully paid 5,000 Ordinary shares of £1 each	5,000	5,000

### 3 TRANSACTIONS WITH RELATED PARTIES

<b>Name of related party</b>	<b>Amount outstanding due to/(from) 2001 £</b>	<b>Amount outstanding due (to)/from 2000 £</b>	<b>Transactions in the period £</b>
Eamont Holdings Limited (loan from parent)	35,823	-	33,324
Cambridge Adaptive Communication Limited (intra-group trading)	-	-	22,962
Possum Controls Limited (intra-group trading)	891	-	1,423

## **GEWA (UK) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

For the period ended 31 March 2001

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Cambridge Adaptive Communication Limited and Possum Controls Limited are sister companies.

Interest on the loan due to Eamont Holdings is charged at 9% per annum. Interest due but not paid amounts to £2,499. The loan is secured by a floating charge over all of the company's assets.

#### **4 PARENT UNDERTAKING AND CONTROLLING RELATED PARTY**

The directors consider that the ultimate parent undertaking of this company is Eamont Holdings Limited.

P I Robinson is this company's ultimate controlling related party by virtue of his majority shareholding in Eamont Holdings Limited.