

**Stocklake (UK) Limited (formerly GEWA (UK) Limited)**  
**Abbreviated Accounts**  
**For the year ended 31 March 2008**



**Company no. 03659305**

<b>Company registration Number</b>	03659305
<b>Registered Office</b>	8 Farmbrough Close Stocklake Park Industrial Estate Aylesbury Buckinghamshire HP20 1DQ
<b>Directors</b>	P I Robinson MBA FCMA FRSA D B Scott BSc ACMA S Gibson FRSA
<b>Secretary</b>	S Gibson FRSA
<b>Bankers</b>	Bank of Scotland 38 Threadneedle Street London EC2P 2EH
<b>Solicitors</b>	Dechert 160 Queen Victoria Street London EC4V 4QQ
<b>Auditor</b>	Grant Thornton UK LLP Grant Thornton House 202 Silbury Boulevard Central Milton Keynes MK9 1LW

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## **REPORT OF THE INDEPENDENT AUDITOR TO STOCKLAKE (UK) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 4 to 6 together with the full financial statements of Stocklake (UK) Limited for the year ended 31 March 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3, "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts, and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6)2 of the Companies Act 1985 and the abbreviated accounts on pages 4 to 6 have been properly prepared in accordance with those provisions.

*Grant Thornton UK LLP*

**GRANT THORNTON UK LLP  
REGISTERED AUDITOR  
CHARTERED ACCOUNTANTS**

**CENTRAL MILTON KEYNES**

*8 December 2008*

## **Principal accounting policies**

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The principal accounting policies of the Company are set out below and remain unchanged from the previous year.

### **Turnover**

Turnover is the total amount receivable by the company for goods and services provided, excluding VAT and trade discounts.

### **Stock**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### **Deferred taxation**


Deferred tax is recognised on all timing differences where the transactions or events that give the company an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

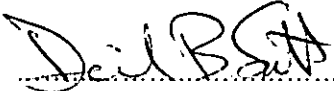
## Balance sheet

	Note	2008 £	2007 £
<b>Current assets</b>			
Stocks		0	32,618
Debtors		5,000	44,351
Cash in hand		0	89,558
		<hr/>	<hr/>
		5,000	166,527
<b>Creditors: amounts falling due within one year</b>		0	53,536
		<hr/>	<hr/>
<b>Net current assets</b>		5,000	112,991
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		5,000	112,991
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called-up equity share capital	1	5,000	5,000
Profit and loss account		0	107,991
		<hr/>	<hr/>
		5,000	112,991
		<hr/>	<hr/>

These financial statements have been prepared in accordance with the special provisions of Part VII Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors on 1<sup>st</sup> DECEMBER 2008 and are signed on their behalf by:

  
P I Robinson  
Director

  
D B Scott  
Director

The accompanying notes form part of these financial statements

## 1 Share capital

Authorised share capital:

	2008	2007
	£	£
5,000 Ordinary shares £1 each	5,000	5,000

Allotted, called up and fully paid:

	2008	2007
	£	£
Ordinary share capital	5,000	5,000

## 2 Parent undertaking and controlling related party

The directors consider that the ultimate parent undertaking of this company is Eamont Holdings Limited, a company registered in England & Wales.

P I Robinson is the company's controlling related party by virtue of his majority shareholding in Eamont Holdings Limited.