



(UK) LIMITED

Gewa (UK) Limited
Abbreviated Accounts
For the year ended 31 March 2007

WEDNESDAY



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30/01/2008

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COMPANIES HOUSE

Company no. 03659305

Company registration Number	03659305
Registered Office	8 Farmbrough Close Stocklake Park Industrial Estate Aylesbury Buckinghamshire HP20 1DQ
Directors	P I Robinson MBA FCMA FRSA H Westström D B Scott BSc ACMA S Gibson
Secretary	S Gibson
Bankers	Bank of Scotland 38 Threadneedle Street London EC2P 2EH
Solicitors	Dechert 160 Queen Victoria Street London EC4V 4QQ
Auditor	Grant Thornton UK LLP Chartered Accountants Registered Auditors 202 Silbury Boulevard Central Milton Keynes MK9 1LW

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REPORT OF THE INDEPENDENT AUDITOR TO GEWA (UK) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 4 to 6 together with the full financial statements of Gewa (UK) Limited for the year ended 31 March 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3, "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts, and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6)2 of the Companies Act 1985 and the abbreviated accounts on pages 4 to 6 have been properly prepared in accordance with those provisions.

Grant Thornton UK LLP

**GRANT THORNTON UK LLP
REGISTERED AUDITOR
CHARTERED ACCOUNTANTS**

CENTRAL MILTON KEYNES

29 January 2008

Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) The principal accounting policies of the Company are set out below and remain unchanged from the previous year

Turnover

Turnover is the total amount receivable by the company for goods and services provided, excluding VAT and trade discounts

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction Exchange differences are taken into account in arriving at the operating profit

Deferred taxation

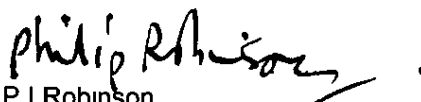
Deferred tax is recognised on all timing differences where the transactions or events that give the company an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date Deferred tax assets are recognised when it is more likely than not that they will be recovered Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date

Balance sheet

	Note	2007 £	2006 £
Current assets			
Stocks		32,618	46,567
Debtors		44,351	51,153
Cash in hand		89,558	95,849
		<u>166,527</u>	<u>193,569</u>
Creditors: amounts falling due within one year		53,536	68,479
		<u>112,991</u>	<u>125,090</u>
Net current assets			
		<u>112,991</u>	<u>125,090</u>
Total assets less current liabilities		<u>112,991</u>	<u>125,090</u>
Capital and reserves			
Called-up equity share capital	1	5,000	5,000
Profit and loss account		107,991	120,090
		<u>112,991</u>	<u>125,090</u>

These financial statements have been prepared in accordance with the special provisions of Part VII Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors on 29th JANUARY 2008 and are signed on their behalf by


P I Robinson
Director


D B Scott
Director

The accompanying notes form part of these financial statements

Notes to the financial statements

1 Going concern

On 27 November 2006 the Company was informed that it's distribution agreement with Gewa AB would be terminated on 31 May 2008

The Company's parent undertaking, Eamont Holdings Limited, has confirmed its continued financial support to the Company for a period of one year from the date of approval of these financial statements

On the basis of this financial support the Directors have applied the going concern basis in preparing the financial statements

2 Share capital

Authorised share capital

	2007 £	2006 £
5,000 Ordinary shares £1 each	5,000	5,000

Allotted, called up and fully paid

	2007 £	2006 £
Ordinary share capital	5,000	5,000

3 Parent undertaking and controlling related party

The directors consider that the ultimate parent undertaking of this company is Eamont Holdings Limited, a company registered in England & Wales

P I Robinson is the company's controlling related party by virtue of his majority shareholding in Eamont Holdings Limited

4 Post balance sheet events

Gewa AB informed the Company on 27 November 2006 that it's distribution agreement would be terminated on 31 May 2008 and that Gewa AB will appoint Possum Controls Limited as it's exclusive UK distributor