



GEWA (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2002

GEWA (UK) LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 March 2002

Company registration number: 03659305

Registered office: 8 Farnbrough Close
Stocklake Park Industrial Estate
Aylesbury
Bucks
HP20 1DQ

Directors: P I Robinson MBA FCMA
H Westström
D Scott BSc ACMA
S Gibson

Secretary: S Gibson

Bankers: Lloyds TSB Bank Plc
1 Market Square
Aylesbury
Bucks
HP20 1TD

Solicitors: Dechert
2 Serjeants Inn
London
EC4Y 1LT

Auditors: Grant Thornton
Registered auditors
Chartered accountants
202 Silbury Boulevard
Central Milton Keynes
Bucks
MK9 1LW

GEWA (UK) LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 March 2002

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**REPORT OF THE AUDITORS TO GEWA (UK) LIMITED UNDER
SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Gewa (UK) Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 2002.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with the provisions of section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver to the Registrar of Companies abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

Grant Thornton

**GRANT THORNTON
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS
CENTRAL MILTON KEYNES**

18 December 2002

GEWA (UK) LIMITED

PRINCIPAL ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention.

The principal accounting policies of the company have remained unchanged from the previous period and are set out below.

TURNOVER

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

STOCKS

Stocks are stated at the lower of cost and net realisable value.

FOREIGN CURRENCIES

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. All exchange differences are dealt with through the profit and loss account.

GEWA (UK) LIMITED**ABBREVIATED BALANCE SHEET AT 31 MARCH 2002**

	Note	2002 £	2001 £
Current assets			
Stocks		33,404	16,878
Debtors		40,883	25,956
Cash at bank and in hand		35,907	29,188
		<u>110,194</u>	<u>72,022</u>
Creditors: amounts falling due within one year		<u>(83,584)</u>	<u>(73,257)</u>
Net current assets/liabilities		<u>26,610</u>	<u>(1,235)</u>
Total assets less current liabilities		<u>26,610</u>	<u>(1,235)</u>
Capital and reserves			
Called up share capital	1	5,000	5,000
Profit and loss account		21,610	(6,235)
		<u>26,610</u>	<u>(1,235)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board of Directors on 16TH. DECEMBER 2002

P I ROBINSON

Philip Robinson

Director

GEWA (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 March 2002

1 SHARE CAPITAL

	2002 £	2001 £
Authorised 5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid 5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

2 PARENT UNDERTAKING AND CONTROLLING RELATED PARTY

The directors consider that the ultimate parent undertaking of this company is Eamont Holdings Limited.

P I Robinson is this company's ultimate controlling related party by virtue of his majority shareholding in Eamont Holdings Limited.