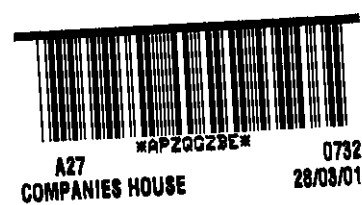


GEWA (UK) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28TH APRIL 2000



GEWA (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28TH APRIL 2000

	Notes	£	2000 £
Tangible fixed assets	2		7,609
Current assets			
Stock		18,768	
Debtors		10,268	
Cash at bank and in hand		27,055	
		<u>56,091</u>	
Creditors: amounts falling due within one year		<u>(40,754)</u>	
Net current assets			<u>15,337</u>
Total assets less current liabilities			<u>22,946</u>
Creditors: amounts falling due after more than one year			<u>(33,099)</u>
			<u>(10,153)</u>
Capital and reserves			
Share capital	3		5,000
Profit and loss account			<u>(15,153)</u>
Shareholders' funds			<u>(10,153)</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the period ended 28th April 2000.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

GEWA (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28TH APRIL 2000

These abbreviated financial statements were approved by the board on **26TH MARCH 2001** and signed on its behalf.

Philip Robinson

Mr P Robinson
Director

GEWA (UK) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28TH APRIL 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments over their expected useful lives:

Office equipment	25% per annum on cost
Fixtures and fittings	20% per annum on cost

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

2 Fixed assets

	Tangible fixed assets £
Cost	
Additions	8,284
At 28th April 2000	8,284
Depreciation and amortisation	
Charge for the period	675
At 28th April 2000	675
Net book value	
At 28th April 2000	7,609

GEWA (UK) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28TH APRIL 2000

3	Share capital	2000
		£
	Authorised	
	5,000 Ordinary shares of £1.00 each	5,000
		<hr/>
	Allotted	
	5,000 Allotted, called up and fully paid ordinary shares of £1.00 each	5,000
		<hr/>
	In addition to the two subscriber shares, 4,998 ordinary shares were issued on the 14th June 1999.	