

REGISTERED NUMBER: 03659081 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2012

for

Acaster Financial Services Limited

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Acaster Financial Services Limited

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for the Year Ended 30 April 2012**

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Acaster Financial Services Limited

**Company Information
for the Year Ended 30 April 2012**

DIRECTORS:

S Teal
Mrs A-M Teal

SECRETARY

Mrs A-M Teal

REGISTERED OFFICE:

Holly Croft
Mount Pleasant
Acaster Malbis
York
North Yorkshire
YO23 2UP

REGISTERED NUMBER

03659081 (England and Wales)

ACCOUNTANTS:

Atkinsons
Chartered Accountants
The Innovation Centre
Innovation Way
Heslington
York
North Yorkshire
YO10 5DG

SOLICITORS:

Guest Walker & Co
12a The Shambles
York YO1 2LZ

Acaster Financial Services Limited

**Abbreviated Balance Sheet
30 April 2012**

		30 4 12		30 4 11	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		270,630		385,000
Investments	3		40,591		10,000
			<u>311,221</u>		<u>395,000</u>
CURRENT ASSETS					
Cash at bank		8,922		1,264	
CREDITORS					
Amounts falling due within one year		<u>3,222</u>		<u>420</u>	
NET CURRENT ASSETS			<u>5,700</u>		<u>844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>316,921</u></u>		<u><u>395,844</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			142,811		221,521
Profit and loss account			<u>174,108</u>		<u>174,321</u>
SHAREHOLDERS' FUNDS			<u><u>316,921</u></u>		<u><u>395,844</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 July 2012 and were signed on its behalf by



S Teal - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Investment properties

In accordance with the FRSSSE, investment properties should be revalued annually and the aggregate surplus or deficit transferred to a revaluation reserve. No depreciation has been provided in respect of investment properties.

The Companies Act 1985 requires all properties to be depreciated, however this requirement conflicts with the generally accepted accounting principle set out in the FRSSSE. The Directors consider that because these properties are not held for consumption but for their investment potential, to depreciate them would not give a true and fair view.

If this departure from the act had not been made the profit and loss for the financial period would have been adjusted by depreciation. The amount for depreciation cannot however be reasonably quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 May 2011	396,257
Additions	940
Disposals	(125,000)
Revaluations	10,000
At 30 April 2012	282,197
DEPRECIATION	
At 1 May 2011	11,257
Charge for year	310
At 30 April 2012	11,567
NET BOOK VALUE	
At 30 April 2012	270,630
At 30 April 2011	385,000

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 May 2011	10,000
Additions	35,071
Revaluations	520
Impairments	(5,000)
At 30 April 2012	40,591
NET BOOK VALUE	
At 30 April 2012	40,591
At 30 April 2011	10,000

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 4 12 £	30 4 11 £
2	Ordinary	£1	2	2

5 ULTIMATE CONTROLLING PARTY

The company was under the control of Mr S Teal and Mrs A-M Teal throughout the current period and previous year by virtue of their 100% shareholding in the ordinary share capital of the company

• **Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Acaster Financial Services Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acaster Financial Services Limited for the year ended 30 April 2012 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Acaster Financial Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Acaster Financial Services Limited and state those matters that we have agreed to state to the Board of Directors of Acaster Financial Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Acaster Financial Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Acaster Financial Services Limited. You consider that Acaster Financial Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Acaster Financial Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Atkinsons
Chartered Accountants
The Innovation Centre
Innovation Way
Heslington
York
North Yorkshire
YO10 5DG

20 July 2012